



To,
Corporate Relationship Department
BSE Limited
P. J. Towers
Dalal Street, Mumbai-400001

21.12.2015

Dear Sir,

Sub: Update on operations

Further to our intimation dated 19th November, 2015 regarding the disruption of operations at Nellore factory a Press Release giving update on the operations is attached herewith. Request you to take the same on record.

Thanking You

For **The Waterbase Limited**

G. Venkatram
Company Secretary & Compliance Officer



PRESS RELEASE

The Waterbase Limited – Update on Operations

Chennai, December 21, 2015: The Waterbase Limited, pioneer in the aquaculture industry in India and a leading manufacturer of shrimp feed has provided an update on its Operations in Tamil Nadu and Andhra Pradesh after the sustained heavy rainfall which led to severe flooding causing disruptions to its business activities.

The heavy rains resulted in flooding of its factory located at Ananthapuram Village in Nellore District. As a result, the Company's operations have been disrupted and the factory has been shut down since November 19, 2015. Through the crisis, the Company has ensured the safety of its employees and their families.

The heavy rains and floods have adversely impacted the shrimp farming in many areas of Andhra Pradesh and Tamil Nadu. Several shrimp farms have been inundated with flood water. As a result, sales of shrimp feed and processing of shrimps were affected.

The progress of Company's Hatchery project is hampered due to rains and could get delayed.

The company will be able to assess the damages caused by the floods, upon assessment done by the insurance company. Efforts are on to restart the operations at its Nellore facility at the earliest.

Outlook for the Quarter ending December 31, 2015

The recent rains and the resultant flooding is expected to have a material impact on the revenues and operating margins of the Company in the seasonally weak third Quarter. However, this incident will result in a one-time cost incurred towards recovery and restoration of business operations to normalcy.

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About The Waterbase Limited:

Registered Office: Ananthapuram Village, Nellore – 524 344, Andhra Pradesh

CIN: L05005AP1987PLC018436

The Waterbase Limited (TWL) is one of India's leading aquaculture companies. The Company is currently focused on manufacture of shrimp feed and processing of shrimp for export. TWL operates an ISO 9001:2008 Certified Shrimp Feed Mill which is located near Nellore in Andhra Pradesh.

Promoted by the Karam Chand Thapar Group, TWL owns several popular brands of shrimp feed that are of high quality, freshness, appropriate calorific value and rich in nutrients. Its shrimp feed brands enjoy strong acceptance in the shrimp farming community in India. Its processed shrimp is marketed across Europe, Japan and in USA.

Over the last two decades, the Company has played a key role in spreading scientific shrimp farming in India and has provided training and support in farming techniques to several thousands of farmers across the Country. The Company's R&D efforts are focused on enhancing the quality and efficiency of feeds to meet differing farming requirements of aqua culturists.

TWL is listed on the Bombay Stock Exchange of India (Scrip Code 523660). Over the 5 years ending FY15 it enjoys a Revenue CAGR of 61.22%.

For more information about us, please visit www.waterbaseindia.com OR contact:

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