



To,
Corporate Relationship Department
BSE Limited
P. J. Towers
Dalal Street, Mumbai-400001

24.11.2015

Dear Sir,

**Sub: Update on One Time Settlement of Canara Bank dues – Intimation under
Clause 36 of the Listing Agreement**

Further to our intimation dated 18th November, 2015 on the One Time Settlement (OTS) of dues to Canara Bank (Bank), we would like to inform you that the Company has settled the entire OTS amount of Rs. 7.80 Crore due to the Bank today. The Company had already made part payment of Rs. 4 Crore on 18th November, 2015 and today the balance amount has been settled. The Bank had issued a no dues certificate and the Company/ Bank is in the process of withdrawing all the proceedings.

Request you to take this on record as required by Clause 36 of the Listing Agreement.

Thanking You

For **The Waterbase Limited**

G. Venkatram
Company Secretary & Compliance Officer