THE WATERBASE LTD.

Registered Office : Ananthapuram Village,
Nellore - 524 344, Andhra Pradesh

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MAR 2014

PART - I

Sl.NO.		PARTICULARS	3 Months ended 31.03.14	Preceeding 3 Months ended 31.12.13	Corresponding 3 Months ended in the Previous Year 31.03.13	Year to Date figures for the Current Year ended 31.03.14	Previous Year ended 31.03.13
			Audited	Unaudited	Audited		
					Rs. In Lakhs		
1		**Income from Operations:**					
	(a)	Net Sales/Income from operations	5235.90	5,576.25	3,401.98	22,768.25	15,663.14
	(b)	Other operating income	18.78	10.05	12.61	52.61	38.95
		TOTAL INCOME OPERATIONS (NET)	5,254.68	5,586.30	3,414.59	22,820.86	15,702.09
2		**Expenses :**					
	(a)	Cost of Materials Consumed	3,362.14	4,047.50	1,979.66	15,532.53	10,426.96
	(b)	Changes in Inventories of Finished Goods, WIP & Stock-in-Trade	50.52	(7.13)	277.21	347.47	625.77
	(c)	Employee Benefits Expenses	261.27	195.98	177.56	856.75	672.32
	(d)	Depreciation and amortisation expenses	16.32	54.73	47.29	180.35	280.97
	(e)	Other Expenses	1000.80	814.90	748.85	3,710.50	2,760.35
		TOTAL EXPENSES	4,691.05	5,105.98	3,230.57	20,627.60	14,766.37
3		**PROFIT (+)/LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTAND EXCEPTIONAL ITEMS (1-2)**	563.63	480.32	184.02	2,193.26	935.72
4		Other Income	119.40	16.07	46.51	138.30	57.66
5		**PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE FINANCE COST AND EXCEPTIONAL ITEMS (3+4)**	683.03	496.39	230.53	2,331.56	993.38
6		Finance Costs	83.50	(20.53)	116.33	286.88	231.94
7		**PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS (5-6)**	599.53	516.92	114.20	2,044.68	761.44
8		Exceptional Items	-	-	2.94	1.12	2.94
9		**PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)**	599.53	516.92	111.26	2,043.56	758.50
10	(a)	Tax Expenses - Current Year	273.65	193.07	57.15	606.90	-
	(b)	- Earlier Years	12.07	-	-	12.07	-
	(c)	Deferred Tax	67.66	-	-	67.66	157.65
11		**NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)**	246.15	323.85	54.11	1,356.93	600.85
12		Extraordinary Items	-	-	-	-	-
13		**NET PROFIT(+)/LOSS(-) FOR THE PERIOD (11+12)**	246.15	323.85	54.11	1,356.93	600.85
14		Paid-up Equity Share Capital (Face Value Rs.10 Per Share)	3,860.33	3,860.33	2,573.55	3,860.33	2,573.55
15		Reserve, Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	4,808.42	3,451.49
16		**EARNINGS PER SHARE (EPS) - RUPEES :**					
	(a)	Basic and diluted EPS before extraordinary items for the year to date and for the previous year-Rupees	0.64	0.84	0.21	3.52	2.33
	(b)	Basic and diluted EPS after extraordinary items for the year to date and for the previous year-Rupees	0.64	0.84	0.21	3.52	2.33

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PART - II							
A		**PARTICULARS OF SHAREHOLDING:**					
	1	**PUBLIC SHARE HOLDING**					
		- Number of Shares	18,349,903	18,349,903	17,497,388	18,349,903	17,497,388
		- Percentage of Share Holding	47.53%	47.53%	67.99%	47.53%	67.99%
	2	**PROMOTERS AND PROMOTER GROUP SHAREHOLDING**					
	(a)	Pleged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL
		- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
		- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	(b)	Non-Encumbered - Number of Shares	20,253,347	20,253,347	8,238,112	20,253,347	8,238,112
		- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
		- Percentage of Shares (as a % of the total Share Capital of the Company)	52.47%	52.47%	32.01%	52.47%	32.01%
B		**INVESTOR COMPLAINTS:**					
		Pending at the beginning of the quarter	Nil				
		Received during the Quarter	1				
		Disposed during the Quarter	1				
		Remaining Unresolved at the end of the Quarter	Nil				

Notes:

1 The above Audited Financial results were reviewed by the Audit committee and approved by the Board of Directors on 27th May 2014

2 Figures of the previous period/year have been regrouped wherever necessary.

3 The figures for the last quarter are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year

BY ORDER OF THE BOARD

VIKRAM M THAPAR
CHAIRMAN

Chennai
27th May 2014

THE WATERBASE LTD.

Registered Office Ananthapuram Village,
Nellore 524 344 Andhra Pradesh

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

	PARTICULARS	As at 31.03.14	As at 31.03.13
		(Audited)	
A	**EQUITY AND LIABILITIES**		
	1. SHAREHOLDERS' FUND		
	(a) Share Capital	3,860.33	2,573.55
	(b) Reserves and Surplus	4,808.42	3,451.49
	Sub-Total-Shareholders funds	**8668.75**	**6025.04**
	2. Share Appilication Money Pending Allotment	-	-
	3. Non Current Liabilities		
	(a) Long Term Borrowings	221.30	1,018.41
	(b) Deferred Tax Liabilities (net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	122.40	109.39
	Sub-Total-Non Current Liabilites	**343.70**	**1127.80**
	4.Current Liabilities		
	(a) Short Term Borrowings	1,039.97	1,811.36
	(b) Trade Payables	4,779.72	3,505.99
	(c) Other Current Liabilities	312.38	798.35
	(d) Short Term Provisions	668.56	30.78
	Sub-Total-Current Liabilites	**6800.63**	**6146.48**
	TOTAL-EQUITY AND LIABILITIES	**15813.08**	**13299.32**
B	**ASSETS**		
	1.Non-Current Assets		
	(a) Fixed Assests	1,464.06	1,564.26
	(b) Non Current Investments	12.70	37.70
	(c) Deferred Tax Assets (net)	32.58	99.76
	(d) Long Term Loans and Advances	222.22	248.88
	(e) Other Non Current Assests	-	-
	Sub-Total-Non Current Assets	**1731.56**	**1950.60**
	2.Current Assets		
	(a) Current Investments	7.00	7.00
	(b) Inventories	4,886.19	3,525.82
	(c) Trade Receivables	4,838.01	4,579.01
	(d) Cash and Cash Equivalents	2,489.90	1,667.89
	(e) Short Term Loans and Advances	1,031.44	1,235.18
	(f) Other Current Assets	828.98	333.82
	Sub-Total-Current Assets	**14081.52**	**11348.72**
	TOTAL - ASSESTS	**15813.08**	**13299.32**

Notes:

1. The Audited Financial results were reviewed by the Audit committee and approved by the Board of Directors on 27th May 2014
2. Figures of the previous period/year have been regrouped wherever necessary.

By Order of the Board

VIKRAM M THAPAR
CHARMAN

Chennai
27th May 2014