

September 25, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Ref: Scrip Code: 523660 / WATERBASE

Dear Sir/Madam,

Sub: Summary of Proceedings of the 37th Annual General Meeting ('AGM') of The Waterbase Limited ('the Company')

We wish to inform that the 37th Annual General Meeting ("AGM") of the Company was held today viz. Wednesday, September 25, 2024 at 12.00 Noon by Video Conferencing.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of 37th AGM of the Company held on September 25, 2024.

This is for your information and records.

Thanking you,

For The Waterbase Limited

**Bala Arumugam
Company Secretary**

Encl: a/a

THE WATERBASE LIMITED

SUMMARY OF PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING ('AGM')

The 37th AGM of the Members of The Waterbase Limited ('the Company') was held on Wednesday, September 25, 2024, at 12 Noon (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'). The Meeting was conducted in compliance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

The Company had availed the facilities provided by the Central Depository Services (India) Limited (CDSL) for convening the AGM through VC / OAVM, for remote e-voting and for e-voting at the AGM.

Mr. Varun Aditya Thapar, Chairman of the Board of Directors of the Company conducted the proceedings of the Meeting. He welcomed the Members to the 37th AGM of the Company. As the requisite quorum was present, the Chairman called the meeting to order and the meeting commenced at 12.00 Noon. 84 Members attended the Meeting.

The Chairman introduced the Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary who were present along with him. He also extended a warm welcome to the statutory auditor, secretarial auditor and the scrutiniser.

The Chairman informed that Mr. M Francis, Practicing Company Secretary (Membership No: F10705) of M/s. M Francis & Associates, Company Secretaries was appointed as the Scrutinizer for scrutinizing the votes cast through remote e-voting as well as through e-voting process at the AGM.

The Chairman then briefed the members about the performance highlights of the company for the financial year 2023-24. He also explained in detail, the industry scenario, challenges faced by the company and the actions taken by the Company to overcome the challenges. He also briefed on the global market situation.

Thereafter he requested Mr. Ramakanth V Akula, Whole-Time Director and the Chief Executive Officer to brief the members on the Business and financial performance of the Company.

Mr. Ramakanth V Akula then addressed the members and gave insights on the business performance, overall sectoral outlook and the various initiatives the company had taken in the last 1 year. He also highlighted on some of the recent developments in the sector and gave a broad global and sectoral overview.

Thereafter, the Chairman requested the Company Secretary to brief the businesses which were to be transacted during the AGM.

The Company Secretary then briefed the members that the following businesses need to be transacted at the AGM as per the notice dated August 9, 2024.

Ordinary resolutions

1. Consideration and adoption of the Standalone Financial Statements, together with the reports of the Directors and Auditors thereon for the year ended March 31, 2024.

2. Consideration and adoption of the Consolidated Financial Statements, together with the reports of the Auditors thereon for the year ended March 31, 2024.
3. Re-appointment of Ms. Nitasha Thapar, who as per the requirement of Companies Act, 2013 retires by rotation and being eligible seeks re-appointment.
4. Appointment of Mr. Ramakanth V Akula as Director.

Special resolution

5. Appointment of Mr. Ramakanth V Akula, as Whole Time Director and Chief Executive Officer.

The Chairman thereafter invited the members, who had registered as speakers, to raise any queries or seek any clarifications on the operations of the company during the year 2023-24. After the speakers spoke, all the queries including those received online during the meeting were clarified by the Chairman, Chief Executive Officer and Chief Financial Officer.

The Chairman further informed that those Members who had not taken part in the remote e-voting and wished to vote at the 37th AGM could do so and sufficient time would be allowed for them to cast their votes through electronic voting. The Chairman announced to the Members that, upon completion of the electronic voting, the Scrutinizer would take up the counting of votes cast during the Annual General Meeting and, also unblock the votes cast through the remote e-voting and provide consolidated scrutinizers' Report on the voting. He also announced that on receipt of the Scrutinizer's Report, the results would be declared and the details of the voting results along with the Scrutinizer's Report will be placed on the website of the Company within the time permitted under law and will also be communicated to the Stock Exchange.

The Chairman thanked the Members for their interest in the Company and for participating in the meeting and called the meeting to an end.

Thereafter, the Members who wished to vote, not having participated in the e-voting earlier, exercised their votes and the meeting was closed at 01:30 P.M.

This is for your kind information and record.

For The Waterbase Limited

**Bala Arumugam
Company Secretary**