

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE WATERBASE LIMITED** ("the Company"), for the quarter and six months ended 30 September 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

Firm's Registration No. 117366W/W-100018



R. Prasanna Venkatesh

R. Prasanna Venkatesh

Partner

Membership No. 214045

UDIN: 24214045BKEKMZ1919

Place: Chennai

Date: 6 November 2024

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

S.No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Six Months Ended		Year Ended
		Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6,210.47	7,243.27	8,676.15	13,453.74	19,798.88	33,925.31
II	Other income (Refer note (b))	387.16	38.83	60.75	425.99	180.74	308.21
III	Total income (I+II)	6,597.63	7,282.10	8,736.90	13,879.73	19,979.62	34,233.52
IV	Expenses						
	Cost of materials consumed	4,246.22	5,386.02	6,987.65	9,632.24	15,434.44	26,666.00
	Purchases of stock-in-trade	16.56	49.45	48.13	66.01	246.82	446.68
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	426.34	166.40	(499.47)	592.74	(794.03)	(1,570.18)
	Employee benefits expense	628.90	681.31	674.46	1,310.21	1,459.98	2,657.97
	Finance costs	64.23	68.64	75.99	132.87	188.31	300.62
	Depreciation and amortization expenses	212.81	228.42	249.98	441.23	499.54	951.73
	Other expenses	1,324.10	1,552.92	1,525.27	2,877.02	3,149.53	6,104.92
	Total expenses	6,919.16	8,133.16	9,062.01	15,052.32	20,184.59	35,557.74
V	Loss before tax (III-IV)	(321.53)	(851.06)	(325.11)	(1,172.59)	(204.97)	(1,324.22)
VI	Tax expense:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(74.55)	(216.57)	(83.16)	(291.12)	(53.90)	(280.61)
	Total tax expense	(74.55)	(216.57)	(83.16)	(291.12)	(53.90)	(280.61)
VII	Loss for the period/ year (V-VI)	(246.98)	(634.49)	(241.95)	(881.47)	(151.07)	(1,043.81)
VIII	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss	6.14	9.69	6.14	15.83	12.27	38.76
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.54)	(2.44)	(1.54)	(3.98)	(3.08)	(9.76)
	Total Other Comprehensive income	4.60	7.25	4.60	11.85	9.19	29.00
IX	Total comprehensive Loss for the period/year (VII+VIII)	(242.38)	(627.24)	(237.35)	(869.62)	(141.88)	(1,014.81)
X	Paid-up equity share capital (Face value: Rs.10 per share)						4,142.68
XI	Other equity						13,123.08
XII	Earnings per equity share (of Rs.10 each) - not annualised for the Quarter and six months ended (in Rs.):						
	(a) Basic	(0.60)	(1.53)	(0.58)	(2.13)	(0.36)	(2.52)
	(b) Diluted	(0.60)	(1.53)	(0.58)	(2.13)	(0.36)	(2.52)



THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

Particulars	(Rs. in Lakhs)	
	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	6,785.18	7,114.89
(b) Right-of-Use assets	21.11	40.08
(c) Capital work in progress	630.57	183.85
(d) Intangible assets	33.14	43.27
(e) Financial assets		
(i) Investments in subsidiaries	13.50	13.50
(ii) Other financial assets	5.97	5.97
(f) Deferred tax asset (net)	952.33	665.19
(g) Income tax asset (net)	169.41	187.48
(h) Other non-current assets	456.86	432.92
Total non-current assets	9,068.07	8,687.15
2 Current assets		
(a) Inventories	6,200.75	8,290.65
(b) Financial assets		
(i) Trade receivables	4,540.64	4,255.13
(ii) Cash and cash equivalents	14.59	34.71
(iii) Other balances with bank	636.85	1,662.20
(iv) Other financial assets	52.45	100.62
(c) Other current assets	1,133.77	1,226.32
Total current assets	12,579.05	15,569.63
TOTAL ASSETS	21,647.12	24,256.78
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	4,142.68	4,142.68
(b) Other equity	12,253.46	13,123.08
Total Equity	16,396.14	17,265.76
2 Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	-	5.88
(b) Provisions	327.83	307.52
Total non-current liabilities	327.83	313.40
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	943.09	2,593.11
(ii) Lease liabilities	25.67	41.69
(iii) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	347.26	230.05
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,967.04	2,934.62
(iv) Other financial liabilities	1,150.77	629.14
(b) Provisions	47.03	29.49
(c) Other current liabilities	442.29	219.52
Total current liabilities	4,923.15	6,677.62
TOTAL EQUITY AND LIABILITIES	21,647.12	24,256.78



THE WATERBASE LIMITED

CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs)

Particulars	Six Months Ended Sep 30, 2024		Six Months Ended Sep 30, 2023	
	Unaudited		Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Loss Before Tax		(1,172.59)		(204.97)
Adjustments for:				
Depreciation and amortisation expenses	422.11		474.45	
Amortisation on Right of Use assets	19.12		25.09	
Finance Cost on Lease liabilities	1.77		3.95	
Property, plant and equipment written off	-		2.03	
Finance costs	131.10		184.36	
Interest income	(43.71)		(177.43)	
Bad debts recovery	(0.25)		(1.43)	
Provisions for allowance for Credit Loss(Net)	-		25.00	
Provision for Inventory	8.58		15.07	
Provision no longer required written back	(351.85)		-	
Unrealised foreign exchange loss / (profit)	(0.66)		1.29	
		186.21		552.38
Operating Loss before working capital changes		(986.38)		347.41
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	2,081.32		1,081.44	
Trade receivables	66.59		1,927.16	
Biological assets	-		18.25	
Other assets (non-current and current)	63.43		(677.80)	
Other financial assets (non-current and current)	(0.89)		1.33	
Adjustments for (decrease) / increase in operating liabilities:				
Trade payables	(849.71)		(1,479.95)	
Other current financial liabilities	422.94		(111.53)	
Other liabilities (non-current and current)	222.77		227.10	
Provisions (non-current and current)	53.68		56.27	
		2,060.13		1,042.27
Cash generated from / (used in) operations		1,073.75		1,389.68
Net income taxes paid		18.07		3.67
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)		1,091.82		1,393.35
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Acquisition of property, plant and equipment and intangible assets	(425.27)		(263.52)	
Proceeds from fixed deposits matured	1,025.35		2,050.20	
Investment in fixed deposits	-		(2,057.00)	
Interest received on deposits and others	92.77	692.85	177.43	(92.89)
NET CASH GENERATED FROM / (USED IN) USED IN INVESTING ACTIVITIES (B)		692.85		(92.89)
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from LC acceptance liability	-		805.03	
Finance Cost	(131.10)		(184.36)	
Repayment of Working Capital Demnd Loan	(1,350.00)		(1,715.00)	
Repayment of Pre-Shipment Credit In Foreign Currency	-		(357.81)	
Principal repayment For Lease assets	(21.90)		(26.36)	
Finance Cost on Lease liabilities	(1.77)	(1,504.77)	(3.95)	(1,482.45)
NET CASH (USED IN) FINANCING ACTIVITIES (C)		(1,504.77)		(1,482.45)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		279.90		(181.99)
Cash and cash equivalents as at beginning of the period		(308.40)		391.65
Cash and cash equivalents as at end of the period		(28.50)		209.66
Net Increase / (Decrease) in cash and cash equivalents		279.90		(181.99)

Notes :

i. Cash and cash equivalents as at :

Particulars	As at Sep 30, 2024		As at Sep 30, 2023	
	Cash in hand		2.65	
Balances with banks:				
In current accounts	11.94		3.07	
Deposits with original maturity of less than three months	-	11.94	223.20	226.27
Less: Cash Credit Facilities		(43.09)		(19.70)
Total		(28.50)		209.66



The Waterbase Limited
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344
Unaudited Standalone Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and the Six months ended September 30, 2024

Particulars	Quarter Ended			Six Months Ended		Year Ended
	Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.) Segment revenue (Revenue from Operations):						
Feed & Farmcare	3,122.11	4,563.58	4,872.45	7,685.69	12,616.97	20,250.54
Processed Shrimp	2,782.16	2,441.51	3,755.03	5,223.67	7,063.92	13,497.95
Others	306.20	238.18	48.68	544.38	117.99	176.82
Revenue From Operations	6,210.47	7,243.27	8,676.16	13,453.74	19,798.88	33,925.31
B.) Segment Results						
Feed & Farmcare	115.86	(179.63)	(57.57)	(63.77)	310.51	(61.83)
Processed Shrimp	(359.24)	(587.98)	(193.34)	(947.22)	(342.57)	(908.59)
Others	7.73	(3.53)	(34.84)	4.20	(102.17)	(176.90)
Unallocated Income Net Off Unallocable Expenditure	(85.88)	(79.92)	(39.36)	(165.80)	(70.74)	(176.90)
Total Segment Results	(321.53)	(851.06)	(325.11)	(1,172.59)	(204.97)	(1,324.22)
C.) Segment Assets						
Feed & Farmcare		10,685.76		9,345.31	13,293.81	11,456.82
Processed Shrimp		8,309.44		8,524.53	6,953.51	8,228.64
Others		1,721.93		1,638.22	1,583.70	1,540.34
Total Segment Assets		20,717.13		19,508.06	21,831.02	21,225.80
Un-allocated Corporate Assets		2,021.34		2,139.06	3,586.09	3,030.99
Total Assets		22,738.47		21,647.12	25,417.11	24,256.78
D.) Segment liabilities						
Feed & Farmcare		2,620.97		2,271.50	3,225.77	3,033.10
Processed Shrimp		1,437.18		1,775.85	1,608.63	1,073.81
Others		85.45		73.83	46.45	20.43
Total Segment Liabilities		4,143.60		4,121.18	4,880.85	4,127.34
Un-allocated Corporate Liabilities		1,956.35		1,129.80	2,397.77	2,863.68
Total Liabilities		6,099.95		5,250.98	7,278.62	6,991.02
E.) Capital Employed (C-D)		16,638.52		16,396.14	18,138.49	17,265.76



THE WATERBASE LIMITED

CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

Notes

- a) The Company reports Segment Information as per Ind AS 108 "operating Segments". The identification of operating segments is based on and consistent with performance assessment and resource allocation by the Chief operating Decision Maker.
- Segment Composition: There are three reportable segments namely Shrimp Feed, Processed Shrimp and Others as envisaged in Ind AS - 108 on 'Operating Segments'.
- Un-allocable corporate income includes majority interest income. Unallocable expenditure includes Finance cost, Secretarial cost, Professional Charges not allocated to segments. Un-allocable Corporate assets comprise majority bank balance, deposits and Deferred tax asset. Un-Allocable liabilities comprise majority borrowings.
- b) Other income for quarter and six months ended September 30, 2024 includes Rs.351.85 Lakhs reversal of provision made in earlier years for doubtful trade receivables which were realised during the current period.
- c) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- d) The above financial results including statement of assets and liabilities and statement of cash flow and segment information were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 06, 2024. The statutory auditors have carried out a limited review of the financial results for the six months ended September 30, 2024.

Place: New Delhi

Date: November 06, 2024

By order of the Board



Varun Aditya Thapar
Chairman
DIN : 02322660



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **THE WATERBASE LIMITED** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), for the quarter and six months ended 30 September 2024 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of
 - a. The Waterbase Limited – Parent and
 - b. Waterbase Frozen Foods Private Limited – Subsidiary.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results include the interim financial results of one subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 4.14 lakhs as at 30 September 2024, total revenue of Rs. Nil and Rs. Nil for the quarter and six months ended 30 September 2024 respectively, total loss after tax of Rs. 0.12 lakhs and Rs. 0.34 lakhs for the quarter and six months ended 30 September 2024 respectively and Total comprehensive loss of Rs. 0.12 lakhs and Rs. 0.34 lakhs for the quarter and six months ended 30 September 2024 respectively and net cash outflows of Rs. 0.28 lakhs for the six months ended 30 September 2024, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
Firm's Registration No. 117366W/W-100018



R. Prasanna Venkatesh

R. Prasanna Venkatesh
Partner
Membership No. 214045
UDIN: 24214045BKEKNA2419

Place: Chennai

Date: 6 November 2024

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep 30, 2024	Jun 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6,210.47	7,243.27	8,676.15	13,453.74	19,798.88	33,925.31
II	Other income (Refer note (b))	387.16	38.83	60.75	425.99	180.74	308.21
III	Total income (I+II)	6,597.63	7,282.10	8,736.90	13,879.73	19,979.62	34,233.52
IV	Expenses						
	Cost of materials consumed	4,246.22	5,386.02	6,987.65	9,632.24	15,434.44	26,666.00
	Purchases of stock-in-trade	16.56	49.45	48.13	66.01	246.82	446.68
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	426.34	166.40	(499.47)	592.74	(794.03)	(1,570.18)
	Employee benefits expense	628.90	681.31	674.46	1,310.21	1,459.98	2,657.97
	Finance costs	64.24	68.64	76.00	132.88	188.32	300.65
	Depreciation and amortization expenses	212.81	228.42	249.98	441.23	499.54	951.73
	Other expenses	1,324.22	1,553.14	1,525.85	2,877.36	3,150.14	6,106.44
	Total expenses	6,919.29	8,133.38	9,062.60	15,052.67	20,185.21	35,559.29
V	Loss before tax (III-IV)	(321.66)	(851.28)	(325.70)	(1,172.94)	(205.59)	(1,325.77)
VI	Tax expense:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(74.55)	(216.57)	(83.16)	(291.12)	(53.90)	(280.61)
	Total tax expense	(74.55)	(216.57)	(83.16)	(291.12)	(53.90)	(280.61)
VII	Loss for the period / year (V-VI)	(247.11)	(634.71)	(242.54)	(881.82)	(151.69)	(1,045.16)
VIII	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss	6.14	9.69	6.14	15.83	12.27	38.76
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.54)	(2.44)	(1.54)	(3.98)	(3.08)	(9.76)
	Total Other Comprehensive Income	4.60	7.25	4.60	11.85	9.19	29.00
IX	Total comprehensive Loss for the period (VII+VIII)	(242.51)	(627.46)	(237.94)	(869.97)	(142.50)	(1,016.16)
X	Paid-up equity share capital (Face value: Rs.10 per share)						4,142.68
XI	Other equity						13,112.08
XII	Earnings per equity share (of Rs.10 each) - not annualised for the Quarter and six months ended (in Rs.):						
	(a) Basic	(0.60)	(1.53)	(0.59)	(2.13)	(0.37)	(2.52)
	(b) Diluted	(0.60)	(1.53)	(0.59)	(2.13)	(0.37)	(2.52)



THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs. in Lakhs)

Particulars	As at Sept 30, 2024	As at Mar 31, 2024
	Unaudited	Audited
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	6,785.18	7,114.89
(b) Right of use assets	21.11	40.08
(c) Capital work in progress	630.57	183.85
(d) Intangible assets	33.14	43.27
(e) Financial assets	5.97	5.97
(f) Deferred tax asset (net)	952.33	665.19
(g) Non-current tax asset (net)	169.41	187.48
(h) Other non-current assets	456.86	432.92
Total non-current assets	9,054.57	8,673.65
2 Current assets		
(a) Inventories	6,200.75	8,290.65
(b) Financial assets		
(i) Trade receivables	4,540.64	4,255.13
(ii) Cash and cash equivalents	18.70	39.10
(iii) Other balances with bank	636.85	1,662.20
(iv) Other financial assets	52.45	100.62
(c) Other current assets	1,133.81	1,226.36
Total current assets	12,583.20	15,574.06
TOTAL ASSETS	21,637.77	24,247.71
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	4,142.68	4,142.68
(b) Other equity	12,242.12	13,112.08
Total Equity	16,384.80	17,254.76
2 Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liability	-	5.88
(b) Provisions	327.83	307.52
Total non-current liabilities	327.83	313.40
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	943.09	2,593.11
(ii) Lease Liabilities	25.67	41.69
(iii) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	347.26	230.05
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,969.04	2,936.55
(iv) Other financial liabilities	1,150.77	629.14
(b) Provisions	47.03	29.49
(c) Other current liabilities	442.28	219.52
Total current liabilities	4,925.14	6,679.55
TOTAL EQUITY AND LIABILITIES	21,637.77	24,247.71



THE WATERBASE LIMITED				
CIN: L05005AP1987PLC018436				
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344				
STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR SIX MONTHS ENDED SEPTEMBER 30, 2024				
(Rs. in Lakhs)				
Particulars	For Six Months Ended Sept 30, 2024		For Six Months Ended Sept 30, 2023	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Loss Before Tax		(1,172.94)		(205.59)
Adjustments for:				
Depreciation and amortisation expenses	422.11		474.45	
Depreciation on Right of Use assets	19.12		25.09	
Finance Cost on Lease liabilities	1.77		3.95	
Property, plant and equipment written off	-		2.03	
Finance costs	131.11		184.37	
Interest income	(43.71)		(177.43)	
Bad debts recovery	(0.25)		(1.43)	
Provisions for allowance for Credit Loss (Net)	-		25.00	
Provision for Inventory	8.58		15.07	
Provision no longer required written back	(351.85)		-	
Unrealised foreign exchange loss	(0.66)		1.29	
		186.22		552.39
Operating (loss) / profit before working capital changes		(986.72)		346.80
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	2,081.32		1,081.44	
Trade receivables	66.59		1,927.16	
Biological assets	-		18.25	
Other assets (non-current and current)	63.42		(677.50)	
Other financial assets (non-current and current)	(0.89)		1.33	
Adjustments for (decrease) / increase in operating liabilities:				
Trade payables	(849.63)		(1,479.75)	
Other financial and non-financial liabilities	422.94		(111.53)	
Other liabilities (non-current and current)	222.77		227.10	
Provisions (non-current and current)	53.68		56.27	
		2,060.20		1,042.77
Cash generated from operations		1,073.48		1,389.57
Net income taxes refund (including interest)		18.07		3.67
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)		1,091.55		1,393.24
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Acquisition of property, plant and equipment and intangible assets	(425.27)		(263.52)	
Proceeds from fixed deposits placed	1,025.35		2,050.20	
Fixed deposits placed	-		(2,057.00)	
Interest received on deposits and others	92.77	692.85	177.43	
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)		692.85		(92.89)
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Finance costs	(131.11)		(184.37)	
Proceeds from LC acceptance liability	-		805.03	
Repayment of Working Capital Demand Loan	(1,350.00)		(1,715.00)	
Repayment of Pre-Shipment Credit In Foreign Currency	-		(357.81)	
Principal repayment For Lease asset	(21.90)		(26.36)	
Finance Cost on Lease liabilities	(1.77)		(3.95)	
NET CASH (USED IN) FINANCING ACTIVITIES (C)		(1,504.78)		(1,482.46)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		279.62		(182.11)
Cash and cash equivalents as at beginning of the period		(304.01)		392.54
Cash and cash equivalents as at end of the period		(24.39)		210.43
Net Increase / (decrease) in cash and cash equivalents		279.62		(182.11)

Notes :

i. Cash and Cash equivalents comprises of

Particulars	As at Sep 30, 2024		As at Sep 30, 2023	
Cash in hand		2.65		3.09
Balances with banks:				
In current accounts	16.05		3.84	
Deposits with original maturity of less than three months	-	16.05	223.20	227.04
Less: Cash Credit Facilities		(43.09)		(19.70)
		(24.39)		210.43



The Waterbase Limited
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344
Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Six months ended September 30, 2024

Particulars	Quarter Ended			Six Months Ended		Year Ended
	Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.) Segment revenue (Revenue from Operations):						
Feed & Farmcare	3,122.11	4,563.58	4,872.45	7,685.69	12,616.97	20,250.54
Processed Shrimp	2,782.16	2,441.51	3,755.03	5,223.67	7,063.92	13,497.95
Others	306.20	238.18	48.67	544.38	117.99	176.82
Revenue From Operations	6,210.47	7,243.27	8,676.15	13,453.74	19,798.88	33,925.31
B.) Segment Results						
Feed & Farmcare	115.86	(179.63)	(57.57)	(63.77)	310.51	(61.83)
Processed Shrimp	(359.24)	(587.98)	(193.34)	(947.22)	(342.57)	(908.58)
Others	7.74	(3.76)	(35.43)	3.98	(102.78)	(178.46)
Unallocated Income Net Off Unallocable Expenditure	(86.02)	(79.91)	(39.36)	(165.93)	(70.75)	(176.90)
Total Segment Results	(321.66)	(851.28)	(325.70)	(1,172.94)	(205.59)	(1,325.77)
C.) Segment Assets						
Feed & Farmcare		10,685.76		9,343.97	13,293.81	11,456.82
Processed Shrimp		8,309.44		8,524.53	6,953.51	8,228.64
Others		1,726.20		1,639.60	1,580.06	1,531.27
Total Segment Assets		20,721.40		19,508.10	21,827.38	21,216.73
Un-allocated Corporate Assets		2,007.84		2,129.67	3,581.36	3,030.98
Total Assets		22,729.24		21,637.77	25,408.74	24,247.71
D.) Segment liabilities						
Feed & Farmcare		2,620.97		2,271.50	3,225.77	3,033.10
Processed Shrimp		1,437.18		1,774.51	1,608.63	1,073.81
Others		87.43		77.16	48.16	22.36
Total Segment Liabilities		4,145.58		4,123.17	4,882.56	4,129.27
Un-allocated Corporate Liabilities		1,956.36		1,129.80	2,397.77	2,863.68
Total Liabilities		6,101.94		5,252.97	7,280.33	6,992.95
E.) Capital Employed (C-D)		16,627.30		16,384.80	18,128.41	17,254.76



THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

Notes :

- a) The Group reports Segement information as per Ind AS 108 "operating Segments".The identification of operating segements is based on and consistent with performance assessment and resource allocation by the Chief operating Decision Maker.
- Segment Composition:There are three reportable segments namely Shrimp Feed, Processed Shrimp and Others as envisaged in Ind AS - 108 on 'Operating Segments'.
- Un-allocable corporate income includes majority interest income. Unallocable expenditure includes Finance cost, Secretarial cost, Professional Charges not allocated to segments. Un-allocable Corporate assets comprise majority bank balance, deposits and Deferred tax asset. Un-Allocable liabilities comprise majority borrowings.
- b) Other income for quarter and six months ended September 30, 2024 Includes Rs.351.85 Lakhs reversal of provision made in earlter years for doubtful trade receivables which were realised during the current period.
- c) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- d) The above financial results including statement of assets and liabilities and statement of cash flow and segment information were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 06, 2024. The statutory auditors have carried out a limited review of the financial results for the six months ended September 30, 2024.

Place: New Delhi

Date: November 06, 2024

By order of the Board

Varun Thapar

Varun Aditya Thapar

Chairman

DIN : 02322660

