

February 10, 2025

To
The Manager
Listing Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: Scrip Code: 523660 /WATERBASE

Dear Sir/Madam,

Sub: Outcome of Meeting of the Board held on February 10, 2025

We refer to our letter dated February 03, 2025, intimating you about the convening of the meeting of the Board of Directors of the Company to consider and approve the unaudited standalone and consolidated financial results of the Company for the quarter ended December 31, 2024. In this regard, we wish to inform that the Board of Directors of the Company met today (February 10, 2025) and approved the following:

1. Unaudited Standalone and Consolidated Financial results for the quarter ended December 31, 2024

Unaudited Standalone and Consolidated Financial results of the Company for the quarter ended December 31, 2024 in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR)). The Limited Review Report of M/s. Deloitte Haskins & Sells LLP, Statutory Auditors on the said financial results is enclosed for your records.

A copy of the press release made with regard to the unaudited financial results for the quarter ended December 31, 2024 is also enclosed.

Pursuant to Regulation 47 of the SEBI LODR, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Telegu newspapers within the stipulated time.

The meeting commenced at 12.00 Noon and concluded at 5.30 pm

We request you to kindly take the above information on record.

Thanking you

For The Waterbase Limited

R Sureshkumar
Chief financial Officer & Compliance Officer
Encl: As stated above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
THE WATERBASE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE WATERBASE LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP

Chartered Accountants

Firm's Registration No. 117366W/W-100018

R. Prasanna Venkatesh

R. Prasanna Venkatesh

Partner

Membership No. 214045

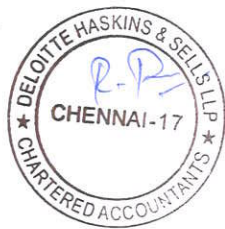
UDIN: 25214045BMNWGV6688



Chennai, February 10, 2025

THE WATERBASE LIMITED							
CIN: L05005AP1987PLC018436							
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024							
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6,679.14	6,210.47	7,395.57	20,132.88	27,194.45	33,925.31
II	Other income (Refer note (b))	18.62	387.16	33.88	444.61	214.62	308.21
III	Total income (I+II)	6,697.76	6,597.63	7,429.45	20,577.49	27,409.07	34,233.52
IV	Expenses						
	Cost of materials consumed	6,956.34	4,246.22	6,446.04	16,588.58	21,880.48	26,666.00
	Purchases of stock-in-trade	134.31	16.56	119.56	200.32	366.38	446.68
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	(2,092.08)	426.34	(1,004.39)	(1,499.34)	(1,798.42)	(1,570.18)
	Employee benefits expense	583.88	628.90	600.63	1,894.09	2,060.61	2,657.97
	Finance costs	50.32	64.23	50.83	183.19	239.14	300.62
	Depreciation and amortization expenses	181.02	212.81	232.54	622.25	732.08	951.73
	Other expenses						
	Total expenses	1,416.36	1,324.10	1,472.33	4,293.38	4,621.86	6,104.92
V	Loss before tax (III-IV)	7,230.15	6,919.16	7,917.54	22,282.47	28,102.13	35,557.74
VI	Tax expense:	(532.39)	(321.53)	(488.09)	(1,704.98)	(693.06)	(1,324.22)
	(a) Current tax						
	(b) Deferred tax						
	Total tax expense	(141.61)	(74.55)	(72.69)	(432.73)	(126.59)	(280.61)
VII	Loss for the period/year (V-VI)	(141.61)	(74.55)	(72.69)	(432.73)	(126.59)	(280.61)
VIII	Other comprehensive income	(390.78)	(246.98)	(415.40)	(1,272.25)	(566.47)	(1,043.61)
	(a) Items that will not be reclassified to profit or loss						
	(b) Income tax relating to items that will not be reclassified to profit or loss	6.14	6.14	6.13	21.97	18.40	38.76
	Total Other Comprehensive Income	(1.54)	(1.54)	(0.20)	(5.52)	(3.28)	(9.76)
IX	Total comprehensive Loss for the period/year (VII+VIII)	4.60	4.60	5.93	16.45	15.12	29.00
X	Paid-up equity share capital (Face value: Rs. 10 per share)	(386.18)	(242.38)	(409.47)	(1,255.80)	(551.35)	(1,014.61)
XI	Other equity						4,142.68
XII	Earnings per equity share (of Rs. 10 each) - not annualised for the Quarter and Nine months ended (in Rs.)						13,123.08
	(a) Basic	(0.94)	(0.60)	(1.00)	(3.07)	(1.37)	(2.52)
	(b) Diluted	(0.94)	(0.60)	(1.00)	(3.07)	(1.37)	(2.52)

Vaun Thapar



The Waterbase Limited
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344
Unaudited Standalone Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and nine months ended December 31, 2024

Particulars	Amt In Lakhs					
	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.) Segment revenue (Revenue from Operations):						
Feed & Farmcare	2,684.94	3,122.11	4,115.56	10,370.63	16,732.53	20,250.54
Processed Shrimp	3,674.01	2,782.16	3,254.29	8,897.68	10,318.21	13,497.95
Others	320.19	306.20	25.72	864.57	143.71	176.82
Revenue From Operations	6,679.14	6,210.47	7,395.57	20,132.88	27,194.45	33,925.31
B.) Segment Results						
Feed & Farmcare	(300.61)	115.86	(135.92)	(364.38)	174.60	(61.83)
Processed Shrimp	(169.92)	(359.24)	(266.86)	(1,117.14)	(609.43)	(908.58)
Others	19.70	7.73	(32.82)	23.90	(135.00)	(176.90)
Unallocated Income Net Off Unallocable Expenditure	(81.56)	(85.88)	(52.49)	(247.36)	(123.23)	(176.90)
Total Segment Results	(532.39)	(321.53)	(488.09)	(1,704.98)	(693.06)	(1,324.22)
C.) Segment Assets						
Feed & Farmcare		9,345.31		8,898.42	11,238.83	11,456.82
Processed Shrimp		8,524.53		11,302.66	8,814.47	8,228.64
Others		1,638.22		1,687.22	1,591.24	1,540.34
Total Segment Assets		19,508.06		21,888.30	21,644.54	21,225.80
Un-allocated Corporate Assets		2,139.06		2,247.85	3,168.84	3,030.98
Total Assets		21,647.12		24,136.15	24,813.38	24,256.78
D.) Segment liabilities						
Feed & Farmcare		2,271.50		2,626.08	4,070.72	3,033.10
Processed Shrimp		1,775.85		2,562.34	1,890.47	1,073.81
Others		73.83		73.53	19.62	20.43
Total Segment Liabilities		4,121.18		5,261.95	5,980.81	4,127.34
Un-allocated Corporate Liabilities		1,129.80		2,864.24	1,103.57	2,863.68
Total Liabilities		5,250.98		8,126.19	7,084.38	6,991.02
E.) Capital Employed (C-D)		16,396.14		16,009.96	17,729.00	17,265.76

Vaun Thapar.



THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes:

- a) The Company reports Segment information as per Ind AS 108 "operating Segments". The identification of operating segments is based on and consistent with performance assessment and resource allocation by the Chief operating Decision Maker.
- Segment Composition: There are three reportable segments namely Feed & Farmcare, Processed Shrimp and Others as envisaged in Ind AS - 108 on 'Operating Segments'.
- Un-allocable corporate income includes majority interest income. Un-allocable expenditure includes Finance cost, Secretarial cost, Professional Charges not allocated to segments. Un-allocable Corporate assets comprise majority bank balance, deposits and Deferred tax asset. Un-Allocable liabilities comprise majority borrowings.
- b) Other income for quarter ended September 30, 2024 and Nine Months ended December 31, 2024 includes Rs.351.85 Lakhs reversal of provision made in earlier years for doubtful trade receivables which were realised during the Previous Quarter.
- c) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- d) The above financial results and segment information were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 10, 2025. The statutory auditors have carried out a limited review of the financial results for the nine months ended December 31, 2024.

Place: New Delhi
Date: February 10, 2025

By order of the Board



Varun Aditya Thapar
Chairman
DIN : 02322660



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
THE WATERBASE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **THE WATERBASE LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. The Waterbase Limited – Parent Company and
 - b. Waterbase Frozen Foods Private Limited – Subsidiary Company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

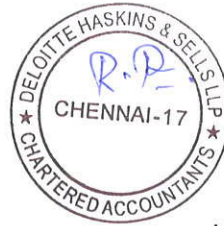


Deloitte Haskins & Sells LLP

6. The consolidated unaudited financial results include the interim financial results of One (1) subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. nil and Rs. nil for the quarter and nine months ended December 31, 2024, respectively, total loss after tax of Rs. 0.43 lakhs and Rs. 0.79 lakhs for the quarter and nine months ended December 31, 2024, respectively and total comprehensive loss of Rs. 0.43 lakhs and Rs. 0.79 lakhs for the quarter and nine months ended December 31, 2024, respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018



R. Prasanna Venkatesh

R. Prasanna Venkatesh
Partner
Membership No. 214045
UDIN: 25214045BMNWGW8690

Chennai, February 10, 2025

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

S.No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations						
II	Other income (Refer note (b))	6,679.14	6,210.47	7,395.57	20,132.88	27,194.45	33,925.31
III	Total income (I+II)	18.62	387.16	33.88	444.61	214.62	308.21
IV	Expenses	6,697.76	6,597.63	7,429.45	20,577.49	27,409.07	34,233.52
	Cost of materials consumed						
	Purchases of stock-in-trade	6,956.34	4,246.22	6,446.04	16,588.58	21,880.48	26,666.00
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	134.31	16.56	119.56	200.32	366.38	446.68
	Employee benefits expense	(2,092.09)	426.34	(1,004.39)	(1,499.34)	(1,798.42)	(1,573.18)
	Finance costs	583.88	628.90	600.63	1,894.09	2,060.61	2,657.97
	Depreciation and amortization expenses	50.33	64.24	50.84	183.21	732.08	951.73
	Other expenses	181.02	212.61	232.54	622.25	239.16	307.65
	Total expenses	1,416.79	1,324.22	1,472.49	4,294.15	4,622.63	6,106.44
V	Loss before tax (III-IV)	7,230.58	6,919.29	7,917.71	22,283.26	28,102.92	35,559.29
VI	Tax expense:	(532.82)	(321.86)	(488.26)	(1,705.77)	(693.85)	(1,325.77)
	(a) Current tax						
	(b) Deferred tax						
	Total tax expense	(141.61)	(74.55)	(72.69)	(432.73)	(126.59)	(280.61)
VII	Loss for the period / year (V-VI)	(141.61)	(74.55)	(72.69)	(432.73)	(126.59)	(280.61)
VIII	Other comprehensive income	(391.21)	(247.11)	(415.57)	(1,273.04)	(567.26)	(1,045.16)
	(a) Items that will not be reclassified to profit or loss						
	(b) Income tax relating to items that will not be reclassified to profit or loss	6.14	6.14	6.13	21.97	18.40	38.76
	Total Other Comprehensive Income	(1.54)	(1.54)	(0.20)	(5.52)	(3.28)	(9.76)
IX	Total comprehensive Loss for the period (VII+VIII)	4.60	4.60	5.93	16.45	15.12	29.00
X	Paid-up equity share capital (Face value: Rs.10 per share)	(386.61)	(242.51)	(409.64)	(1,256.59)	(552.14)	(1,016.16)
XI	Other equity						4,142.68
XII	Earnings per equity share (of Rs.10 each) - not annualised for the Quarter and Nine months ended (in Rs.):						13,112.08
	(a) Basic	(0.94)	(0.60)	(1.00)	(3.07)	(1.37)	(2.52)
	(b) Diluted	(0.94)	(0.60)	(1.00)	(3.07)	(1.37)	(2.52)



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The Waterbase Limited
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344
Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and nine months ended December 31, 2024

Particulars	Amt In Lakhs					
	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.) Segment revenue (Revenue from Operations):						
Feed & Farmcare	2,684.94	3,122.11	4,115.56	10,370.63	16,732.53	20,250.54
Processed Shrimp	3,674.01	2,782.16	3,254.29	8,897.68	10,318.21	13,497.95
Others	320.19	306.20	25.72	864.57	143.71	176.82
Revenue From Operations	6,679.14	6,210.47	7,395.57	20,132.88	27,194.45	33,925.31
B.) Segment Results						
Feed & Farmcare	(300.61)	115.86	(135.92)	(364.38)	174.60	(61.83)
Processed Shrimp	(169.92)	(359.24)	(266.86)	(1,117.14)	(609.43)	(908.58)
Others	19.70	7.74	(32.82)	23.90	(135.00)	(178.46)
Unallocated Income Net Off Unallocable Expenditure	(81.99)	(86.02)	(52.66)	(248.15)	(124.02)	(176.90)
Total Segment Results	(532.82)	(321.66)	(488.26)	(1,705.77)	(693.85)	(1,325.77)
C.) Segment Assets						
Feed & Farmcare		9,343.97		8,898.42	11,238.83	11,456.82
Processed Shrimp		8,524.53		11,302.66	8,814.47	8,228.64
Others		1,639.60		1,677.57	1,591.24	1,531.27
Total Segment Assets		19,508.10		21,878.65	21,644.54	21,216.73
Un-allocated Corporate Assets		2,129.67		2,247.85	3,168.84	3,030.98
Total Assets		21,637.77		24,126.50	24,813.38	24,247.71
D.) Segment liabilities						
Feed & Farmcare		2,271.50		2,626.08	4,070.72	3,033.10
Processed Shrimp		1,774.51		2,562.34	1,890.47	1,073.81
Others		77.16		75.67	19.62	22.36
Total Segment Liabilities		4,123.17		5,264.09	5,980.81	4,129.27
Un-allocated Corporate Liabilities		1,129.80		2,864.24	1,103.57	2,863.68
Total Liabilities		5,252.97		8,128.32	7,084.38	6,992.95
E.) Capital Employed (C-D)		16,384.80		15,998.18	17,729.00	17,254.76

Vaenu Thapar



THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes :

- a) The Group reports Segment information as per Ind AS 108 "operating Segments". The identification of operating segments is based on and consistent with performance assessment and resource allocation by the Chief operating Decision Maker.
- Segment Composition: There are three reportable segments namely Feed & Farmcare, Processed Shrimp and Others as envisaged in Ind AS - 108 on 'Operating Segments'.
- Un-allocable corporate income includes majority interest income. Unallocable expenditure includes Finance cost, Secretarial cost, Professional Charges not allocated to segments. Un-allocable Corporate assets comprise majority bank balance, deposits and Deferred tax asset. Un-Allocable liabilities comprise majority borrowings.
- b) Other income for quarter ended September 30, 2024 and Nine Months ended December 31, 2024 includes Rs.351.85 Lakhs reversal of provision made in earlier years for doubtful trade receivables which were realised during the Previous Quarter.
- c) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- d) The above financial results and segment information were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 10, 2025. The statutory auditors have carried out a limited review of the financial results for the nine months ended December 31, 2024.

Place: New Delhi
Date: February 10, 2025

By order of the Board


Varun Aditya Thapar
Chairman
DIN : 02322660





Q3 & 9M FY25 - INVESTOR COMMUNICATION

The Waterbase Limited announces Q3 & 9M FY25 Results

Soft performance amidst challenging operating environment

- *Inclement weather and sporadic disease outbreaks continue to hinder feed business*
- *Firmer demand and gradually improving prices aid the processing business*

Financial Highlights – Q3 & 9M FY25

In Q3 FY25

- Reported Total Income of Rs. 66.9 Crs
- Loss before Tax of Rs. 5.3 Crs
- Loss After Tax of Rs. 3.9 Crs

In 9M FY25

- Reported Total Income of Rs. 205.7 Crs
- Loss before Tax of Rs. 17.0 Crs
- Loss After Tax of Rs. 12.7 Crs

New Delhi, February 10, 2025: The Waterbase Ltd. (TWL), pioneer in the Indian Aquaculture Industry with integrated offerings of hatchery, shrimp feed, farm care products and shrimp processing & exports has announced its financial results for the quarter and nine months ended December 31, 2024.

CEO's message

Commenting on the results, **Mr. Ramakanth V. Akula, CEO** said, *“The subdued operating environment that marked the first half of the financial year persisted into the third quarter, impacting our financial performance. The softer demand for shrimp and external challenges such as sporadic disease outbreaks and inclement weather have further compounded the difficulties this year. Amidst this backdrop, competition has intensified in this stagnant market. Customers prefer supplies against credit, our strict cash-and-carry policy that shields us from credit risk has impacted on our network expansion plan this year. However, efforts are on to increase feed sales with improved technical services to farmers and with superior feed formulations.*

The shrimp processing business showed signs of improvement in the last quarter, particularly on the demand side, with exports stabilizing both year-on-year and quarter-on-quarter. Over the past couple of years, key



aspects of the business have fallen into place, with optimized costs, stronger relationships with buyers in the US, EU, and China, and an expanded customer base, all of which position us well for the future

We are seeing early signs of an improving operating environment, and we are actively exploring strategies to mitigate risks and elevate our performance in the coming fiscal year. These include efforts to realign our feed business distribution system and enhance overall efficiency. We are strengthening systems and processes while increasing manpower to provide better service to customers. Additionally, we are actively working on product improvements to better cater to evolving market needs. With these initiatives, we remain committed to navigating current challenges and positioning the business for sustainable growth."

- ENDS -

About The Waterbase Limited:

Registered Office: Ananthapuram Village, Nellore - 524 344, Andhra Pradesh CIN: L05005AP1987PLC018436

Incorporated in 1987, THE WATERBASE LIMITED is the pioneer in the Indian aquaculture Industry. The company's business is built around shrimp aquaculture – one of the most environmentally sound and sustainable sources of food and nutrition. Its business helps serve global markets with products that offer consumers safe and traceable choices, while contributing to the growth of India's Blue Economy. The company's shares are listed on the Bombay Stock Exchange.

WATERBASE is an integrated aquaculture company with shrimp farms, Shrimp hatchery, shrimp feed plants and processing facilities. The Company's plants and manufacturing units are in Nellore District of Andhra Pradesh. The Company also offers farm-care and animal health care products to aqua farmers. Waterbase's presence across multiple stages of the shrimp value chain aids in offering quality products, ensuring complete traceability and food safety. Having been in the industry for more than three decades, WATERBASE understands the customers' needs better and meets them by implementing a code of good manufacturing practices. The company believes that quality and food safety are the cornerstones of the businesses they operate in. It continuously improves products for better performance through investment in R&D and rigorous testing. The company is committed to the promotion & growth of sustainable aquaculture in India through responsible sourcing, ecofriendly practices, innovation, and farmers' education. The company is promoted by Karam Chand Thapar (KCT) Group, a highly reputed and diversified Indian conglomerate with business interests in sectors ranging from Coal and Infrastructure to Real estate, and Aquaculture. Founded in 1929, the KCT Group has consistently striven to provide the highest level of service to our international and domestic customers. Waterbase is committed not only to continuing that rich business legacy, but significantly building & developing on it in the years to come.

For more information about us, please visit www.waterbaseindia.com or contact:

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