

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE WATERBASE LIMITED** ("the Company"), for the quarter ended 30 June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

*R. Prasanna Venkatesh*

**R. Prasanna Venkatesh**  
(Partner)

(Membership No. 214045)  
UDIN: 24214045BKEKLL5146



Place: Chennai

Date: August 09, 2024

THE WATERBASE LIMITED

CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD AND QUARTER ENDED JUNE 30, 2024

S.No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended			Year Ended
		June 30, 2024	Mar 31, 2024	June 30, 2023	Mar 31, 2024
		Unaudited	Unaudited (Refer Note d)	Unaudited	Audited
I	Revenue from operations	7,243.27	6,730.86	11,122.73	33,925.31
II	Other income	38.83	93.59	119.99	308.21
III	Total Income (I+II)	<b>7,282.10</b>	<b>6,824.45</b>	<b>11,242.72</b>	<b>34,233.52</b>
IV	Expenses				
	Cost of materials consumed	5,386.02	4,785.52	8,446.79	26,666.00
	Purchases of stock-in-trade	49.45	80.30	198.69	446.68
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	166.40	228.24	(294.56)	(1,570.18)
	Employee benefits expense	681.31	597.36	785.52	2,657.97
	Finance costs	68.64	61.48	112.32	300.62
	Depreciation and amortization expenses	228.42	219.65	249.56	951.73
	Other expenses	1,552.92	1,483.06	1,624.26	6,104.92
	Total expenses	8,133.16	7,455.61	11,122.58	35,557.74
V	(Loss) / Profit before tax (III-IV)	<b>(851.06)</b>	<b>(631.16)</b>	<b>120.14</b>	<b>(1,324.22)</b>
VI	Tax expense:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(216.57)	(154.02)	29.26	(280.61)
	Total tax expense	(216.57)	(154.02)	29.26	(280.61)
VII	(Loss) / Profit for the period (V-VI)	<b>(634.49)</b>	<b>(477.14)</b>	<b>90.88</b>	<b>(1,043.61)</b>
VIII	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss	9.69	20.36	6.13	38.76
	(b) Income tax relating to items that will not be reclassified to profit or loss	(2.44)	(6.48)	(1.54)	(9.76)
IX	Total comprehensive Loss for the period (VII+VIII)	<b>(627.24)</b>	<b>(463.26)</b>	<b>95.47</b>	<b>(1,014.61)</b>
X	Paid-up equity share capital (Face value: Rs. 10 per share)	-	-	-	4,142.68
XI	Other equity	-	-	-	13,123.08
XII	Earnings per equity share (of Rs. 10 each) - not annualised (in Rs.):				
	(a) Basic	(1.53)	(1.15)	0.22	(2.52)
	(b) Diluted	(1.53)	(1.15)	0.22	(2.52)



**The Waterbase Limited**  
**CIN: L05005AP1987PLC018436**  
**Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344**  
**Unaudited Standalone Segment Information for the quarter ended June 30, 2024**

Particulars Refer Note a	30-06-2024	Quarter Ended		Year Ended
	Unaudited	31-03-2024 Unaudited Refer Note d	30-06-2023 Unaudited	31-03-2024 Audited
<b>A.) Segment revenue (Revenue from Operations):</b>				
Shrimp Feeds	4,563.58	3,518.01	7,744.52	20,250.54
Processed Shrimp	2,441.51	3,179.74	3,308.89	13,497.95
Others	238.18	33.11	69.32	176.82
<b>Revenue From Operations</b>	<b>7,243.27</b>	<b>6,730.86</b>	<b>11,122.73</b>	<b>33,925.31</b>
<b>B.) Segment Results</b>				
Shrimp Feeds	(179.63)	(236.43)	368.08	(61.83)
Processed Shrimp	(587.98)	(299.15)	(149.23)	(908.58)
Others	(3.53)	(41.91)	(67.32)	(176.90)
Unallocated Income Net Off Unallocable Expenditure	(79.92)	(53.67)	(31.39)	(176.90)
<b>Total Segment Results</b>	<b>(851.06)</b>	<b>(631.16)</b>	<b>120.14</b>	<b>(1,324.22)</b>
<b>C.) Segment Assets</b>				
Shrimp Feeds	10,685.76		16,516.57	11,456.82
Processed Shrimp	8,309.44		6,695.38	8,228.64
Others	1,721.93		1,636.87	1,540.34
<b>Total Segment Assets</b>	<b>20,717.13</b>		<b>24,848.82</b>	<b>21,225.80</b>
Un-allocated Corporate Assets	2,021.34		4,188.51	3,030.99
<b>Total Assets</b>	<b>22,738.47</b>		<b>29,037.33</b>	<b>24,256.78</b>
<b>D.) Segment liabilities</b>				
Shrimp Feeds	2,620.97		5,681.45	3,033.10
Processed Shrimp	1,437.18		1,703.36	1,073.81
Others	85.45		45.05	20.43
<b>Total Segment Liabilities</b>	<b>4,143.60</b>		<b>7,429.86</b>	<b>4,127.34</b>
Un-allocated Corporate Liabilities	1,956.35		3,231.63	2,863.68
<b>Total Liabilities</b>	<b>6,099.95</b>		<b>10,661.49</b>	<b>6,991.02</b>
<b>E.) Capital Employed (C-D)</b>	<b>16,638.52</b>		<b>18,375.84</b>	<b>17,265.76</b>

