

20th March, 2017

Corporate Relationship Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001
Fax No. 22723121
Ref: Security Code: 523660

Dear Sir,

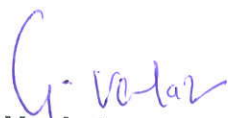
Sub: Submission of Press Release

Please find attached a press release titled "**Promoter group entities of The Waterbase Limited restructure holdings**" which is being released to the Press.

Request you to take the same on record.

Thanking you,

For **The Waterbase Limited**



G. Venkatram
Company Secretary & Compliance Officer

PRESS RELEASE

Promoter group entities of The Waterbase Ltd. restructure holdings

Mumbai – Mar 20, 2017: The Waterbase Limited (TWL), a pioneer in the Indian Aquaculture Industry with a focus on driving improvement in shrimp feed Manufacturing, farm practices and shrimp processing reports the implementation of Promoter shareholding restructuring and consolidation in the Company.

Pursuant to this, four entities forming part of the promoter group of TWL namely, The Punjab Business & Supply Company Private Limited, The Doaba Industrial & Trading Company Private Limited, Karam Chand Thapar and Bros (Jammu & Kashmir) Private Limited and Indian City Properties Limited have transferred their holding of 6,12,470 equity shares amounting to 1.59% of the share capital inter-se to Karam Chand Thapar and Bros (Coal Sales) Limited. Inclusive of this, as on date, Karam Chand Thapar and Bros (Coal Sales) Limited holds 2,19,34,545 equity shares amounting to 56.83% of the share capital.

The shares held by Karam Chand Thapar and Bros (Coal Sales) Limited in the Company is also proposed to be transferred to Nav Srijit Shakti Telangana Private Limited which is controlled by the same set of shareholders as Karam Chand Thapar and Bros (Coal Sales) Limited and is the part of Promoter Group of TWL. The overall shareholding of the promoters and promoter group prior to the above transactions and pursuant to these transactions shall remain unchanged which is 2,35,51,081 equity shares amounting to 61.01% of the share capital of TWL. These transactions are part of the ongoing restructuring and consolidation which envisages the creation of a Trust which will ultimately hold all the shares of TWL currently held by the Promoter and Promoter Group in TWL which is subject to receipt of requisite approvals from Securities and Exchange Board of India.

This clarification has been placed on record to dispel rumours and misrepresentation of facts surrounding the restructuring of Promoter/ Promoter Group holding in TWL.

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About The Waterbase Limited:

Registered Office: Ananthapuram Village, Nellore – 524 344, Andhra Pradesh

CIN: L05005AP1987PLC018436

The Waterbase Ltd. (TWL) is one of India's leading aquaculture companies. The Company is currently focused on manufacture of shrimp feed and processing of shrimp for export. TWL operates an ISO 9001:2008 Certified Shrimp Feed Mill which is located near Nellore in Andhra

Pradesh. Its processing plant is located in the same facility and is FDA and BAP approved, EU Listed and HACCP certified.

Promoted by the Karam Chand Thapar Group, TWL owns several popular brands of shrimp feed that are of high quality, freshness, appropriate calorific value and rich in nutrients. Its shrimp feed brands enjoy strong acceptance in the shrimp farming community in India. Its processed shrimp is marketed across Europe, Asia and in USA.

Over the last two decades, the Company has played a key role in spreading scientific shrimp farming in India and has provided training and support in farming techniques to several thousands of farmers across the Country. The Company's R&D efforts are focused on enhancing the quality and efficiency of feeds to meet differing farming requirements of aquaculturists.

TWL is listed on the Bombay Stock Exchange of India.

For more information about us, please visit www.waterbaseindia.com OR contact:

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