

Annexure - 3 to the Directors Report

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. Brief outline on CSR Policy of the Company

The CSR Policy of the Company has been formulated and adopted in terms of Section 135 of the Companies Act, 2013 ("the Act") and the Rules made thereunder. The Corporate Social Responsibility (CSR) activities of the Company have already been textured into the Company's value system being part of the KCT Group.

The CSR activities of the Company are routed through the KCT Group Trust specifically formed for the purpose of carrying out the CSR activities as mandated under section 135 of the Act.

The KCT Group Trust was formed to carry out programmes or activities in the following areas:

- i. Eradicating hunger, poverty and malnutrition, promoting health care (including preventive healthcare) and sanitation, including contribution to the Swachh Bharat Kosh set up by Central Government for the promotion of sanitation and making available safe drinking water;
- ii. Promoting education including special education and employment, enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- iii. Promoting gender equality, empowerment of women, set up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintain or assist in maintenance of quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga;
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts; vi. Measures for the benefit of armed forces veterans, war widows and their dependents;
- vi. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
- vii. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- viii. Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- ix. Rural development projects; and
- x. Slum area development

Outline of the CSR Policy of the Company:

1. The Company is committed to the following principles with regard to CSR:-
 - a) Synergizing the long-term value creation for the stakeholders with creation of societal capital for seamless integration of the enterprise with the society at large.
 - b) To integrate CSR programmes with the Company's business and endeavour to implement the Social Investments / CSR programmes.
 - c) Integrating economic progress, social responsibility and environmental concerns with the objective of improving quality of life.
 - d) Ensuring inclusive and sustainable socio-economic development of the underprivileged/ needy / deserving communities through the means of primary and higher education, eradication of poverty, elimination of hunger, supporting research & development work in the field of cancer, eye care, building of medical- care capacity, rural development projects and such other initiatives.
 - e) Supporting and promoting the cause of all kind of sports and physical health education.
 - f) Promoting the cause of environmental sustainability, ecological balance, protection of flora & fauna, animal welfare, agroforestry, conservation of forest & natural resources, maintaining quality of soil, air and water.
 - g) Promoting gender equality empowering of women economically and such other initiatives.
 - h) Encouraging the development of human capital through skills development, vocational training etc. and contributing to the happiness index of the community by promoting livelihood enhancement projects.

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- i) Contribution for the promotion and accomplishment of the afore stated causes through collaborative partnership with the Government, the District Authorities, the village panchayats, NGOs etc. including contributions to Prime Minister Relief Fund or any other fund setup by the Central Government for socio- economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women.

2. Focus areas of the Policy:

The Company plans to focus on the following areas that aim to contribute value to the society:

- Education
- Health care and Family Welfare
- Sports & Culture
- Social Causes
- Infrastructure development
- Sustainable livelihood
- Environment
- Women Empowerment

Partners: Trust, NGO, Govt. Agencies, Employees

2. Composition of the CSR committee:

S. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR committee held during the year	Number of meetings of CSR committee attended during the year
1	Mr. Vikramaditya Mohan Thapar	Chairperson	1	-
2	Mr. Ranjit Mehta	Independent Director	1	1
3	Ms. Shashikala Venkatraman	Independent Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company

https://www.waterbaseindia.com/investor_relations.php

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

Not Applicable

6. Average net profit of the Company for last three financial years for the purpose of computation of CSR:

₹ 3420.99 Lakhs (as per Section 198 of the Act).

7. (a) Prescribed CSR Expenditure (two per cent of the amount as in item 6 above): ₹ 68.42 Lakhs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any: NIL

(d) Total CSR obligation for the financial year (7a+7b-7c): ₹ 68.42 Lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹ Lakhs)	Amount Unspent (in ₹ Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
68.42 Lakhs	NIL	NIL	NIL	NIL	NIL

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(b) Details of CSR amount spent against ongoing projects for the financial year: Nil

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4	5		6	7	8	
				State	District			Name	CSR Registration Number
S. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the Project	Mode of implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
1	Kashvi Learning Centre (KLC)	ii	No	Jharkhand	Ranchi	68.42 Lakhs	No	KCTGT	CSR00006824

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 68.42 Lakhs

(g) Excess amount for set off, if any: NIL

S. No.	Particulars	Amount (in Rs.)
i	Two percent of average net profit of the company as per section 135(5)	₹ 68,41,978
ii	Total amount spent for the Financial Year	₹ 68,41,978
iii	Excess amount spent for the financial year [(ii)-(i)]	Nil
iv	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
v	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Not Applicable

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Not Applicable

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: (asset-wise details)

Not Applicable

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5):

Not Applicable

The CSR Committee and Board hereby confirms that the implementation and monitoring of CSR policy is in line with CSR objectives and policy of the Company.

For and on behalf of the CSR Committee and the Board of Directors

Sd/-

Varun Aditya Thapar

Director

DIN: 02322660

Sd/-

Ranjit Mehta

Director & Member (CSR Committee)

DIN: 03172264

Place : New Delhi

Date : May 12, 2022