

# Deloitte Haskins & Sells LLP

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE WATERBASE LIMITED** ("the Company"), for the quarter and six months ended 30 September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

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DHYAY

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**Abhijit Bandyopadhyay**

Partner  
(Membership No. 054785)  
UDIN: 23054785BGZAKL5967

Kolkata, November 11, 2023

<p style="text-align: center;"><b>THE WATERBASE LIMITED</b>  <b>CIN: L05005AP1987PLC018436</b>  <b>Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344</b></p>							
<b>STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023</b>							
(Rs. in Lakhs)							
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2023	Jun 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	Mar 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	8,676.15	11,122.73	8,790.51	19,798.88	16,777.04	30,407.83
II	Other income	60.75	119.99	40.66	180.74	93.62	264.44
III	Total income (I+II)	8,736.90	11,242.72	8,831.17	19,979.62	16,870.66	30,672.27
IV	Expenses						
	Cost of materials consumed	6,987.65	8,446.79	7,429.30	15,434.44	12,518.19	24,618.29
	Purchases of stock-in-trade	48.13	198.69	106.07	246.82	268.93	386.24
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	(499.47)	(294.56)	(799.46)	(794.03)	(101.25)	(2,444.64)
	Employee benefits expense	674.46	785.52	702.04	1,459.98	1,427.44	2,813.98
	Finance costs	75.99	112.32	19.04	188.31	37.06	210.96
	Depreciation and amortization expenses	249.98	249.56	222.23	499.54	428.34	894.53
	Other expenses	1,525.27	1,624.26	1,120.26	3,149.53	2,176.42	4,628.99
	Total expenses	9,062.01	11,122.58	8,799.48	20,184.59	16,755.13	31,108.35
V	Profit / (loss) before tax (III-IV)	(325.11)	120.14	31.69	(204.97)	115.53	(436.08)
VI	Tax expense:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(83.16)	29.26	10.00	(53.90)	32.94	(89.28)
	Total tax expense	(83.16)	29.26	10.00	(53.90)	32.94	(89.28)
VII	Profit / (loss) for the period/year (V-VI)	(241.95)	90.88	21.69	(151.07)	82.59	(346.80)
VIII	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss	6.14	6.13	0.75	12.27	1.49	24.54
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.54)	(1.54)	(0.18)	(3.08)	(0.37)	(6.18)
IX	Total comprehensive income for the period/year (VII+VIII)	(237.35)	95.47	22.26	(141.88)	83.71	(328.44)
X	Paid-up equity share capital (Face value: Rs. 10 per share)	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68
XI	Other equity	-	-	-	-	-	14,137.69
XII	Earnings per equity share (of Rs. 10 each) - not annualised (in Rs.):						
	(a) Basic	(0.58)	0.22	0.05	(0.36)	0.20	(0.84)
	(b) Diluted	(0.58)	0.22	0.05	(0.36)	0.20	(0.84)



Notes :

- a) There is only one reportable segment namely Aquaculture as envisaged in Ind AS - 108 on 'Operating Segments' and information pertaining to segment is not applicable for the Company. This is consistent with the internal reporting to the chief operating decision makers.
- b) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- c) The above financial results including the Balance sheet and statement of cash flow were reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 11, 2023
- d) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.

Place: Kolkata

Date: November 11, 2023



By order of the Board

*Varun Thapar*

Varun Aditya Thapar  
Director  
DIN : 02322660



<p style="text-align: center;"><b>THE WATERBASE LIMITED</b>  <b>CIN: L05005AP1987PLC018436</b>  <b>Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344</b></p>		
<b>STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023</b>		
	<b>(Rs. in Lakhs)</b>	
<b>Particulars</b>	<b>As at September 30, 2023</b>	<b>As at March 31, 2023</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	7,321.94	7,366.57
(b) Right-of-Use assets	61.92	87.01
(c) Capital work in progress	182.78	437.65
(d) Intangible assets	53.34	63.69
(e) Other financial assets		
(i) Investments in subsidiaries	5.50	5.50
(ii) Other financial assets	3.80	5.97
(f) Deferred tax asset (net)	445.16	394.34
(g) Income tax asset (net)	322.58	326.25
(h) Other non-current assets	244.92	227.04
<b>Total non-current assets</b>	<b>8,641.94</b>	<b>8,914.02</b>
<b>2 Current assets</b>		
(a) Biological assets	-	18.25
(b) Inventories	6,413.15	7,509.66
(c) Financial assets		
(i) Trade receivables	6,710.59	8,662.89
(ii) Cash and cash equivalents	229.36	818.71
(iii) Other balances with bank	2,184.13	1,750.27
(iv) Other financial assets	55.79	482.15
(d) Other current assets	1,182.15	518.52
<b>Total current assets</b>	<b>16,775.17</b>	<b>19,760.45</b>
<b>TOTAL ASSETS</b>	<b>25,417.11</b>	<b>28,674.47</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	4,142.68	4,142.68
(b) Other equity	13,995.81	14,137.69
	<b>18,138.49</b>	<b>18,280.37</b>
<b>2 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	25.67	47.57
(b) Provisions	297.37	275.77
<b>Total non-current liabilities</b>	<b>323.04</b>	<b>323.34</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,094.73	3,769.87
(iia) Lease liabilities	45.93	50.38
(ii) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	145.21	328.44
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,931.02	4,228.02
(iii) Other financial liabilities	1,189.00	1,393.86
(b) Provisions	61.33	38.93
(c) Other current liabilities	488.36	261.26
<b>Total current liabilities</b>	<b>6,955.58</b>	<b>10,070.76</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25,417.11</b>	<b>28,674.47</b>



THE WATERBASE LIMITED				
CIN: L05005AP1987PLC018436				
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344				
STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023				
(Rs. in Lakhs)				
Particulars	Half year ended Sep 30, 2023		Half year ended Sep 30, 2022	
	Unaudited		Unaudited	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
(Loss) / Profit Before Tax		(204.97)		115.53
Adjustments for:				
Depreciation and amortisation expenses	474.45		403.02	
Amortisation on Right of Use assets	25.09		25.32	
Finance Cost on Lease liabilities	3.95		6.14	
Property, plant and equipment written off	2.03		-	
Finance costs	184.36		30.92	
Interest Income	(177.43)		(64.82)	
Bad debts recovery	(1.43)		-	
(Reversal of provision) / Provisions for bad and doubtful debts and advances	25.00		(50.01)	
Provision for Inventory	15.07		15.28	
Loss on fair valuation of biological assets	-		(0.03)	
Proceeds from sale of Mutual fund	-		(17.89)	
Unrealised foreign exchange loss / (profit)	1.29		0.12	
		552.38		348.05
Operating profit before working capital changes		347.41		463.58
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	1,081.44		1,898.11	
Trade receivables	1,927.16		(5,888.97)	
Biological assets	18.25		(12.28)	
Other assets (non-current and current)	(677.80)		(108.35)	
Other financial assets (non-current and current)	1.33		(8.24)	
Adjustments for (decrease) / increase in operating liabilities:				
Trade payables	(1,479.95)		1,492.60	
Other current financial liabilities	(111.53)		378.33	
Other liabilities (non-current and current)	227.10		(28.76)	
Provisions (non-current and current)	56.27		57.75	
		1,042.27		(2,219.81)
Cash (used in) / generated from operations		1,389.68		(1,756.23)
Net income taxes paid		3.67		(17.64)
<b>NET CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES (A)</b>		<b>1,393.35</b>		<b>(1,773.87)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Acquisition of property, plant and equipment and intangible assets	(263.52)		(1,364.23)	
Proceeds from fixed deposits matured	2,050.20		1,432.00	
Investment in fixed deposits	(2,057.00)		(1,575.00)	
Purchase of Mutual Funds	-		(1,399.93)	
Proceeds from sale of Mutual Funds	-		1,100.00	
Interest received on deposits and others	177.43	(92.89)	79.45	(1,727.71)
<b>NET CASH GENERATED FROM / (USED IN) USED IN INVESTING ACTIVITIES (B)</b>		<b>(92.89)</b>		<b>(1,727.71)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Proceeds from Short term borrowings	-		747.83	
Proceeds from LC acceptance liability	805.03		-	
Finance costs	(184.36)		(30.92)	
Repayment of Working Capital Demand Loan	(1,715.00)		-	
Repayment of Pre-Shipment Credit in Foreign Currency	(357.81)		-	
Principal repayment For Lease assets	(26.36)		(23.92)	
Finance Cost on Lease liabilities	(3.95)	(1,482.45)	(6.14)	686.85
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)</b>		<b>(1,482.45)</b>		<b>686.85</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)</b>		<b>(181.99)</b>		<b>(2,814.73)</b>
Cash and cash equivalents as at Apr 1		391.65		2,480.02
Cash and cash equivalents as at Sep 30		209.66		(334.71)
<b>Net Increase/ (decrease) in cash and cash equivalents</b>		<b>(181.99)</b>		<b>(2,814.73)</b>

**Notes :**

i. Cash and cash equivalents as at :

Particulars	Half year ended Sep 30, 2023		Half year ended Sep 30, 2022	
Cash in hand		3.09		2.97
Balances with banks:				
In current accounts	3.07		45.05	
Deposits with original maturity of less than three months	223.20	226.27	280.00	325.05
Less: Bank Overdraft and Cash Credit Facilities		(19.70)		(662.73)
<b>Total</b>		<b>209.66</b>		<b>(334.71)</b>

ii. The above statement of cashflow has been prepared under the indirect method as set out in Indian Accounting standard (IND AS) 7 statement of cashflow

iii: Trade receivable amounting to Rs. 1,362.91 lakhs has been adjusted against trade payable during period ended September 2023.



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **THE WATERBASE LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and six months ended 30 September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a. The Waterbase Limited – Parent Company; and
  - b. Waterbase Frozen Food Private Limited (Formerly Saatatya Vistaar Oorja Bengaluru Private Limited) – Subsidiary Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of 1 (one) subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 0.77 Lakhs as at 30 September, 2023 and, total revenues of Rs. Nil and Rs. Nil for the quarter and six months ended 30 September, 2023 respectively, total net loss after tax of Rs. 0.59 Lakhs and Rs. 0.62 Lakhs for the quarter and six months ended 30 September, 2023 respectively and total comprehensive loss of Rs. 0.59 Lakhs and Rs. 0.62 Lakhs for the quarter and six months ended 30 September, 2023 respectively and net cash flows outflow of Rs. 0.12 Lakhs for the six months ended 30 September, 2023 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

**Deloitte  
Haskins & Sells LLP**

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

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**Abhijit Bandyopadhyay**  
Partner  
(Membership No. 054785)  
UDIN: 23054785BGZAKM3625

Kolkata, November 11, 2023



**THE WATERBASE LIMITED**

CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		Sep 30, 2023	Jun 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	Mar 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	8,676.15	11,122.73	8,790.51	19,798.88	16,777.04	30,407.83
II	Other income	60.75	119.99	40.66	180.74	93.62	264.44
III	Total income (I+II)	<b>8,736.90</b>	<b>11,242.72</b>	<b>8,831.17</b>	<b>19,979.62</b>	<b>16,870.66</b>	<b>30,672.27</b>
IV	Expenses						
	Cost of materials consumed	6,987.65	8,446.79	7,429.30	15,434.44	12,518.19	24,618.29
	Purchases of stock-in-trade	48.13	198.69	106.07	246.82	268.93	386.24
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	(499.47)	(294.56)	(799.46)	(794.03)	(101.25)	(2,444.64)
	Employee benefits expense	674.46	785.52	702.04	1,459.98	1,427.44	2,813.98
	Finance costs	76.00	112.32	19.05	188.32	37.07	210.97
	Depreciation and amortization expenses	249.98	249.56	222.23	499.54	428.34	894.53
	Other expenses	1,525.85	1,624.29	1,120.61	3,150.14	2,177.18	4,629.88
	Total expenses	9,062.60	11,122.61	8,799.84	20,185.21	16,755.90	31,109.25
V	Profit / (loss) before tax (III-IV)	<b>(325.70)</b>	<b>120.11</b>	<b>31.33</b>	<b>(205.59)</b>	<b>114.76</b>	<b>(436.98)</b>
VI	Tax expense:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(83.16)	29.26	10.00	(53.90)	32.94	(89.28)
	Total tax expense	(83.16)	29.26	10.00	(53.90)	32.94	(89.28)
VII	Profit / (loss) for the period/year (V-VI)	<b>(242.54)</b>	<b>90.85</b>	<b>21.33</b>	<b>(151.69)</b>	<b>81.82</b>	<b>(347.70)</b>
VIII	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss	6.14	6.13	0.75	12.27	1.49	24.54
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.54)	(1.54)	(0.18)	(3.08)	(0.37)	(6.18)
IX	Total comprehensive income / (loss) for the period/year (VII+VIII)	<b>(237.94)</b>	<b>95.44</b>	<b>21.90</b>	<b>(142.50)</b>	<b>82.94</b>	<b>(329.34)</b>
X	Paid-up equity share capital (Face value: Rs. 10 per share)	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68
XI	Other equity	-	-	-	-	-	14,128.23
XII	Earnings per equity share (of Rs. 10 each) - not annualised (in Rs.):						
	(a) Basic	(0.59)	0.22	0.05	(0.37)	0.20	(0.84)
	(b) Diluted	(0.59)	0.22	0.05	(0.37)	0.20	(0.84)





**Notes :**

- a) There is only one reportable segment namely Aquaculture as envisaged in Ind AS - 108 on 'Operating Segments' and information pertaining to segment is not applicable for the Group. This is consistent with the internal reporting to the chief operating decision makers.
- b) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- c) The above financial results including the Balance sheet and statement of cash flow were reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 11, 2023
- d) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.

Place: Kolkata

Date: November 11, 2023



By order of the Board

*Varun Thapar*

**Varun Aditya Thapar**

Director

DIN : 02322660



**THE WATERBASE LIMITED**  
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

**STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023**

(Rs. in Lakhs)		
Particulars	As at Sep 30, 2023	As at Mar 31, 2023
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	7,321.94	7,366.57
(b) Right of use assets	61.92	87.01
(c) Capital work in progress	182.78	437.65
(d) Intangible assets	53.34	63.69
(e) Other financial assets	3.80	5.97
(f) Deferred tax asset (net)	445.16	394.34
(g) Non-current tax asset (net)	322.58	326.25
(h) Other non-current assets	244.92	227.04
<b>Total non-current assets</b>	<b>8,636.44</b>	<b>8,908.52</b>
<b>2 Current assets</b>		
(a) Biological assets	-	18.25
(b) Inventories	6,413.15	7,509.66
(c) Financial assets		
(i) Trade receivables	6,710.59	8,662.89
(ii) Cash and cash equivalents	230.13	819.60
(iii) Other balances with bank	2,184.13	1,750.27
(iv) Other financial assets	55.79	482.15
(d) Other current assets	1,178.51	515.18
<b>Total current assets</b>	<b>16,772.30</b>	<b>19,758.00</b>
<b>TOTAL ASSETS</b>	<b>25,408.74</b>	<b>28,666.52</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	4,142.68	4,142.68
(b) Other equity	13,985.73	14,128.23
	<b>18,128.41</b>	<b>18,270.91</b>
<b>2 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease Liability	25.67	47.57
(b) Provisions	297.37	275.77
<b>Total non-current liabilities</b>	<b>323.04</b>	<b>323.34</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,094.73	3,769.87
(ii) Lease Liabilities	45.93	50.38
(iii) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	145.21	328.44
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,932.73	4,229.53
(iv) Other financial liabilities	1,189.00	1,393.86
(b) Provisions	61.33	38.93
(c) Other current liabilities	488.36	261.26
<b>Total current liabilities</b>	<b>6,957.29</b>	<b>10,072.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25,408.74</b>	<b>28,666.52</b>



<p style="text-align: center;"><b>THE WATERBASE LIMITED</b>  <b>CIN: L05005AP1987PLC018436</b>  <b>Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344</b></p>				
<b>STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023</b>				
(Rs. in Lakhs)				
Particulars	For the Half year ended Sep 30, 2023		For the Half year ended Sep 30, 2022	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit Before Tax		(205.59)		114.77
Adjustments for:				
Depreciation and amortisation expenses	474.45		403.02	
Depreciation on Right of Use assets	25.09		25.32	
Finance Cost on Lease liabilities	3.95		6.14	
Property, plant and equipment written off	2.03		-	
Finance costs	184.37		30.93	
Interest Income	(177.43)		(64.82)	
Bad debts recovery	(1.43)		-	
Provisions for bad and doubtful debts and advances	25.00		(50.01)	
Provision for Inventory	15.07		15.28	
Loss on fair valuation of biological assets	-		(0.03)	
Proceeds from sale of mutual funds	-		(17.89)	
Unrealised foreign exchange loss / (profit)	1.29		0.12	
		552.39		348.06
<b>Operating profit before working capital changes</b>		346.80		462.83
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	1,081.44		1,898.11	
Trade receivables	1,927.16		(5,888.99)	
Biological assets	18.25		(12.28)	
Other assets (non-current and current)	(677.50)		(107.88)	
Other financial assets (non-current and current)	1.33		(8.24)	
Adjustments for (decrease) / increase in operating liabilities:				
Trade payables	(1,479.75)		1,491.56	
Other financial and non-financial liabilities	(111.53)		378.33	
Other liabilities (non-current and current)	227.10		(26.76)	
Provisions (non-current and current)	56.27		57.75	
		1,042.77		(2,220.40)
<b>Cash generated from / (used in) operations</b>		1,389.57		(1,757.57)
Net income taxes paid		3.67		(17.84)
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)</b>		<b>1,393.24</b>		<b>(1,775.21)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Acquisition of property, plant and equipment and intangible assets	(263.52)		(1,364.23)	
Proceeds from fixed deposits placed	2,050.20		1,432.00	
Fixed deposits placed	(2,057.00)		(1,575.00)	
Purchase of Mutual Funds	-		(1,399.93)	
Proceeds from sale of Mutual Funds	-		1,100.00	
Interest received on deposits and others	177.43	(92.89)	79.45	
<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)</b>		<b>(92.89)</b>		<b>(1,727.71)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Finance costs	(184.37)		(30.93)	
Proceeds from LC acceptance liability	805.03		-	
Repayment of Working Capital Demand Loan	(1,715.00)		-	
Proceeds from Short term Borrowings	-		747.83	
Repayment of Pre-Shipment Credit In Foreign Currency	(357.81)		-	
Principal repayment For Lease asset	(26.36)		(23.92)	
Finance Cost on Lease liabilities	(3.95)		(6.14)	
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)</b>		<b>(1,482.46)</b>		<b>686.84</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)</b>		<b>(182.11)</b>		<b>(2,816.08)</b>
Cash and cash equivalents as at Apr 1		392.54		2,482.35
Cash and cash equivalents as at Sep 30		210.43		(333.73)
<b>Net Increase / (decrease) in cash and cash equivalents</b>		<b>(182.11)</b>		<b>(2,816.08)</b>

**Notes :**

i. Cash and Cash equivalents comprises of

Particulars	For the Half year ended Sep 30, 2023		For the Half year ended Sep 30, 2022	
Cash in hand		3.09		2.97
Balances with banks:				
In current accounts	3.84		46.03	
Deposits with original maturity of less than three months	223.20	227.04	280.00	326.03
Less: Bank Overdraft and Cash Credit Facilities		(19.70)		(662.73)
<b>Total</b>		<b>210.43</b>		<b>(333.73)</b>

ii. The above statement of cashflow has been prepared under the indirect method as set out in Indian Accounting standard (IND AS) 7 statement of cashflow

iii: Trade receivable amounting to Rs. 1,362.91 lakhs has been adjusted against trade payable during period ended September 2023.

