



THE WATERBASE LTD.

Registered Office : Ananthapuram Village,
Nellore - 524 344, Andhra Pradesh

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013

PART - I	SLNO.	PARTICULARS	Unaudited					Year to Date figures for the Previous Period ended 31.12.12	Previous Year ended 31.03.13
			3 Months ended 31.12.13	Preceding 3 Months ended 30.09.13	Corresponding 3 months ended in the previous year 31.12.12	Year to date figures for the Current Period ended 31.12.13	Rs.Lacs		
1		Income from Operations:							
	(a)	Net Sales/Income from operations	5,576.25	5,617.08	3,418.26	17,532.35	12,261.16	15,663.14	
	(b)	Other operating income	10.05	11.02	7.03	33.83	26.34	38.95	
2		TOTAL INCOME OPERATIONS (NET)	5,586.30	5,628.10	3,425.29	17,566.18	12,287.50	15,702.09	
		Expenses :							
	(a)	Cost of Materials Consumed	4,047.50	3,770.68	2,647.00	12,170.39	8,447.30	10,426.96	
	(b)	Changes in Inventories of Finished Goods, WIP & Stock-in-Trade (7.13)	(7.13)	68.05	8.68	296.95	348.56	625.77	
	(c)	Employee Benefits Expenses	195.98	222.02	145.96	595.48	494.76	672.32	
	(d)	Depreciation and amortisation expenses	54.73	57.18	80.71	164.03	233.68	280.97	
	(e)	Other Expenses	814.90	924.69	537.93	2,709.70	2,023.50	2,772.35	
		TOTAL EXPENSES	5,105.98	5,042.62	3,420.28	15,936.55	11,547.80	14,778.37	
3		PROFIT (+)/LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST AND EXCEPTIONAL ITEMS (1-2)	480.32	585.48	5.01	1,629.63	739.70	923.72	
4		Other Income	16.07	2.50	2.32	18.90	11.15	57.66	
5		PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE FINANCE COST AND EXCEPTIONAL ITEMS (3+4)	496.39	587.98	7.33	1,648.53	750.85	981.38	
6		Finance Costs	(20.53)	142.41	(116.42)	203.38	103.61	219.94	
7		PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	516.92	445.57	123.75	1,445.15	647.24	761.44	
8		Exceptional Items	-	1.12	-	1.12	-	2.94	
9		PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	516.92	444.45	123.75	1,444.03	647.24	758.50	
10		Tax Expenses	193.07	95.18	26.70	333.25	100.50	157.65	
11		NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	323.85	349.27	97.05	1,110.78	546.74	600.85	
12		Extraordinary Items	-	-	-	-	-	-	
13		NET PROFIT(+)/LOSS(-) FOR THE PERIOD (11+12)	323.85	349.27	97.05	1,110.78	546.74	600.85	
14		Paid-up Equity Share Capital (Face Value Rs.10 Per Share)	3,860.33	2,573.55	2,573.55	3,860.33	2,573.55	2,573.55	
15		Reserve, Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	3,451.50	
16		EARNINGS PER SHARE (EPS) - RUPEES :							
	(a)	Basic and diluted EPS before extraordinary items for the year to date and for the previous year-Rupees	0.84	1.36	0.38	2.88	2.12	2.33	
	(b)	Basic and diluted EPS after extraordinary items for the year to date and for the previous year-Rupees	0.84	1.36	0.38	2.88	2.12	2.33	



PART - II									
A	1	PUBLIC SHARE HOLDING	PARTICULARS OF SHAREHOLDING:						
			- Number of Shares	18,349,903	17,497,388	18,349,903	17,497,388	17,497,388	17,497,388
			- Percentage of Share Holding	47.53%	67.99%	47.53%	67.99%	67.99%	
2	(a)	PROMOTERS AND PROMOTER GROUP SHAREHOLDING	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
			- Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
			- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	
			- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	
	(b)	Non-Encumbered	Non-Encumbered - Number of Shares						
			- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	20,253,347	8,238,112	20,253,347	8,238,112	8,238,112	8,238,112
			- Percentage of Shares (as a % of the total Share Capital of the Company)	100%	100%	100%	100%	100%	
B		INVESTOR COMPLAINTS:	INVESTOR COMPLAINTS:						
			Pending at the beginning of the quarter	Nil					
			Received during the Quarter	0					
			Disposed during the Quarter	0					
			Remaining Unresolved at the end of the Quarter	Nil					

Notes:

- 1 The Statutory Auditors have carried out a limited review of the above results.
 - 2 The above Unaudited Financial results were reviewed by the Audit committee and approved by Board of Directors on 05th February 2014.
 - 3 Figures of the previous period/year have been regrouped wherever necessary.
 - 4 In view of seasonal nature of Aquaculture Industry, the financial results for the quarter and nine months are not indicative of a full year's performance
 - 5 Deferred Tax would be considered at the year end.
 - 6 During the current quarter the company completed its rights issue of equity shares of Rs.12.87 Cr. Based on a ratio of one equity share for every two shares held, 1,28,67,750 equity shares were issued at par with the face value at Rs.10/- per share. The shares were allotted on 29th October 2013. Post Rights Issue the Paid Up Equity Share Capital of the company increased to Rs.38.60 Cr. Listing and Trading approvals from BSE was obtained on 30th October, 2013 and 31st October, 2013 respectively.
- The proceeds of the rights issue were utilised as per objects of issue stated in the Letter Of Offer dated 20th August, 2013 as follows:
- Repayment of Unsecured Loans to Promoter Group Companies of Rs.7.33 Cr.
 - Repayment of Term Loan to SBI of Rs.1.49 Cr.
 - Working Capital including issue expenses of Rs.0.83 Cr.
 - In respect of Rs.3.22 Cr allotted for meeting general corporate expenses including settlement of dues to Canara Bank has been kept in Term Deposit pending settlement with Canara Bank.

By Order of the Board

VIKRAM M THAPAR
CHAIRMAN