



**The
Waterbase
Limited**



Corporate Office :

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F: +91 44 45661799 www.waterbaseindia.com

May 27, 2021

To
The Manager
Listing Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: Scrip Code: 523660 / WATERBASE

Dear Madam / Sir,

Sub: Outcome of Meeting of the Board held on May 27, 2021 and Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that, the Board of Directors of The Waterbase Limited at their meeting held today, i.e. May 27, 2021, inter alia, transacted the following business:

1. Financial Results for the quarter and year ended March 31, 2021.

The Board of Directors have adopted the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2021. The Audited Financial Results and the Auditors' Report as submitted by the Statutory Auditors for both the Standalone and Consolidated Financial Statements are enclosed herewith.

We confirm that the Statutory Auditors of the Company have issued the Reports on the standalone and consolidated audited financial results of the Company for the year ended March 31, 2021 with unmodified opinion.

A copy of the Press Release issued by the Company w.r.t. the results is also enclosed herewith.

A brief disclosure detailing impact of COVID-19 on operations of the Company pursuant to SEBI Circular no. SEB/HO/CFD/ CMD1/ CIR /P/2020/84 dated May 20, 2020, forms part of the notes to the Standalone Financial Statements enclosed.

2. Dividend

The Board has recommended a Final Dividend of Re. 1/- per share for the Financial Year 2020-21, subject to the approval of the shareholders in the ensuing Annual general Meeting.

3. Appointment of Company Secretary & Compliance Officer

The Board on the recommendation of the Nomination and Remuneration Committee has appointed Mr. T B Srikanth, an Associate member of The Institute of Company



Registered Office / Factory:

Ananthapuram Village | T.P. Gudur Mandal | Nellore | Andhra Pradesh | 524344.

T: +91 91000 18037 | 91000 18038 | E: info@waterbaseindia.com | CIN: L05005AP1987PLC018436





Secretaries of India (Membership No: A50525) as the Company Secretary and Compliance Officer of the Company with immediate effect.

The details of change in Key Managerial Personnel as required under Reg. 30 of SEBI (LODR) Regulations, 2015 and vide SEBI Circular CIR/CFD/CMD/4/2015; Dt. 09.09.2015 is enclosed as below:

S. No.	Disclosure Requirement	Details
1	Reason for Change	Resignation of Mr. R Achuthan, erstwhile Company Secretary and Compliance Officer
2	Date and term of Appointment	Designated as Company Secretary & Compliance Officer w.e.f. May 27, 2021
3	Brief Profile	Mr. T B Srikanth is an Associate Member of The Institute of Company Secretaries of India. He has wide experience in different industries spanning over 11 years and has handled various responsibilities in the Secretarial, Compliance, Banking and Business Analytics function.

4. Annual General Meeting

The date of the next Annual General Meeting will be intimated in due course.

The meeting commenced at 1:00 PM and concluded at 6:00 PM

You are requested to take the above information on record.

Thanking you

For The Waterbase Limited



T B Srikanth
Company Secretary & Compliance Officer



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2021 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2021 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2021" of **THE WATERBASE LIMITED** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2021

With respect to the Standalone Financial Results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the

Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

Deloitte Haskins & Sells LLP

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2021

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

ABHIJIT
BANDYOPA
DHYAY

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ABHIJIT
BANDYOPADHYAY
Date: 2021.05.27
17:36:38 +05'30'

Abhijit Bandyopadhyay
Partner
(Membership No. 054785)
UDIN: 21054785AAAACS3242

Kolkata, May 27, 2021

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2021	Dec 31, 2020	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
		Unaudited (Refer note d)	Unaudited	Unaudited (Refer note d)	Audited	Audited
I	Revenue from operations	4,473.37	3,591.59	4,740.09	21,129.90	32,243.22
II	Other income	118.49	73.71	40.01	265.36	237.22
III	Total income (I+II)	4,591.86	3,665.30	4,780.10	21,395.26	32,480.44
IV	Expenses					
	Cost of materials consumed	3,409.77	1,876.55	3,473.05	13,754.73	20,343.62
	Purchases of stock-in-trade	173.63	40.56	71.11	538.83	220.31
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	(613.58)	395.94	(340.76)	(385.64)	2,139.19
	Employee benefits expense	557.71	492.50	552.98	2,036.52	2,112.37
	Finance costs	51.30	20.14	41.73	147.96	262.02
	Depreciation and amortization expenses	183.00	176.36	166.06	729.11	714.19
	Other expenses	1,172.82	759.76	1,154.87	3,764.27	4,200.15
	Total expenses	4,934.65	3,761.81	5,119.04	20,585.78	29,991.85
V	Profit / (loss) before tax (III-IV)	(342.79)	(96.51)	(338.94)	809.48	2,488.59
VI	Tax expense:					
	(a) Current tax	(102.31)	(30.93)	(33.30)	449.36	728.07
	(b) Deferred tax	22.40	2.98	(55.93)	(232.86)	(93.36)
	Total tax expense	(79.91)	(27.95)	(89.23)	216.50	634.71
VII	Profit / (loss) for the period/year (V-VI)	(262.88)	(68.56)	(249.71)	592.98	1,853.88
VIII	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss	58.31	(6.22)	(32.94)	39.65	(24.89)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(14.68)	1.57	8.28	(9.98)	6.26
IX	Total comprehensive income for the period/year (VII+VIII)	(219.25)	(73.21)	(274.37)	622.65	1,835.25
X	Paid-up equity share capital (Face value: Rs. 10 per share)	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68
XI	Other equity	-	-	-	14,868.42	14,245.77
XII	Earnings per equity share (of Rs. 10 each) - not annualised (in Rs.):					
	(a) Basic	(0.63)	(0.17)	(0.60)	1.43	4.48
	(b) Diluted	(0.63)	(0.17)	(0.60)	1.43	4.48

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs. in Lakhs)

Particulars	As at Mar 31, 2021	As at Mar 31, 2020
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	6,355.33	6,873.97
(b) Right of use assets	116.36	3.15
(c) Capital work in progress	25.97	62.70
(d) Intangible assets	106.03	124.82
(e) Financial assets		
(i) Investments in subsidiaries	5.50	5.50
(ii) Other financial assets	1.00	1.00
(f) Deferred tax asset (net)	338.26	115.39
(g) Non-current tax asset (net)	158.99	85.96
(h) Other non-current assets	264.85	263.82
Total non-current assets	7,372.29	7,536.31
2 Current assets		
(a) Biological assets	0.24	21.79
(b) Inventories	5,814.15	6,241.41
(c) Financial assets		
(i) Trade receivables	4,758.00	7,439.35
(ii) Cash and cash equivalents	20.05	1,549.57
(iii) Other balances with bank	6,018.40	723.66
(iv) Other financial assets	83.25	10.56
(d) Other current assets	264.49	279.76
Total current assets	16,958.58	16,266.10
TOTAL ASSETS	24,330.87	23,802.41
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	4,142.68	4,142.68
(b) Other equity	14,868.42	14,245.77
	19,011.10	18,388.45
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	526.73
(ii) Lease Liability	97.26	-
(iii) Other financial liabilities	-	179.46
(b) Provisions	232.08	268.28
(c) Other liabilities	-	17.47
Total non-current liabilities	329.34	991.94
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	418.35
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	106.15	17.39
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,838.50	2,025.72
(iii) Lease liability	25.13	3.92
(iv) Other financial liabilities	1,825.45	1,805.11
(b) Provisions	29.54	29.87
(c) Other current liabilities	165.66	121.66
Total current liabilities	4,990.43	4,422.02
TOTAL EQUITY AND LIABILITIES	24,330.87	23,802.41

<p align="center">THE WATERBASE LIMITED CIN: L05005AP1987PLC018436 Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344</p>			
STATEMENT OF STANDALONE CASH FLOWS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021			
(Rs. in Lakhs)			
Particulars	For the year ended Mar 31, 2021		For the year ended Mar 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax		809.48	2,488.59
Adjustments for:			
Depreciation and amortisation expenses	702.69		695.31
Amortisation on Right of Use asset	26.42		18.88
Finance Cost on Lease liability	10.56		1.53
Profit on sale of property, plant and equipment	(1.01)		-
Finance costs	137.40		260.49
Interest income	(224.69)		(49.20)
Bad Debts written off	-		0.47
Bad debts recovery	(0.50)		(153.82)
Provisions for bad and doubtful debts and advances	898.07		540.72
Inventory written off	(2.42)		11.70
Provision for Inventory	(7.43)		19.88
Loss on fair valuation of biological assets	(0.01)		-
Dividend income from investment	(1.17)		(25.54)
Liability no longer required written back	(11.07)		(6.86)
Unrealised foreign exchange loss / (profit)	(8.77)		5.77
		1,518.07	1,319.33
Operating profit before working capital changes		2,327.55	3,807.92
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	437.11		2,589.39
Trade receivables	1788.28		(533.89)
Biological assets	21.56		21.96
Other assets (non-current and current)	31.27		(73.84)
Other financial assets (non-current and current)	(2.58)		0.25
Adjustments for (decrease) / increase in operating liabilities:			
Trade payables	909.77		(611.11)
Other financial and non-financial liabilities	157.26		52.73
Other liabilities (non-current and current)	36.21		9.84
Provisions (non-current and current)	3.12		(116.50)
		3382.00	1,338.83
Cash generated from operations		5,709.55	5,146.75
Net income taxes paid		(522.40)	(763.11)
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)		5,187.15	4,383.64
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment and intangible assets	(143.34)		(359.45)
Proceeds from sale of property, plant and equipment	2.59		-
Proceeds from fixed deposits placed	17,593.47		203.74
Fixed deposits placed	(22,895.77)		(307.71)
Purchase of Mutual Funds	(599.97)		(9,925.00)
Proceeds from sale of Mutual Funds	599.97		9,925.00
Dividend received	1.17		25.54
Purchase of Investments in Subsidiary	-		(5.50)
Advance given to Subsidiary	(1.00)		-
Interest received on deposits and others	152.00		72.37
NET CASH USED IN INVESTING ACTIVITIES (B)		(5,290.88)	(371.01)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Repayment of non-current borrowings from banks	(823.88)		(947.91)
Finance costs	(151.86)		(260.49)
Proceeds from WCDL	-		2,000.00
Repayment of WCDL	-		(2,000.00)
Dividend paid (including dividend distribution tax)	-		(749.13)
Principal repayment For Lease asset	(21.15)		(22.25)
Finance Cost on Lease liability	(10.56)		(1.53)
NET CASH USED IN FINANCING ACTIVITIES (C)		(1,007.45)	(1,981.31)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		(1,111.17)	2,031.32
Cash and cash equivalents as at Apr 1		1131.22	(900.10)
Cash and cash equivalents as at Mar 31		20.05	1,131.22
Net increase in cash and cash equivalents		(1,111.17)	2,031.32

Cash and Cash equivalents comprises of

Particulars	As at Mar 31, 2021	As at Mar 31, 2020
Cash in hand	1.52	10.70
Balances with banks:		
In current accounts	18.53	38.87
Deposits with original maturity of less than three months	-	1,500.00
Less: Bank Overdraft and Cash Credit Facilities	-	418.35
Total	20.05	1131.22

Notes :

- a) There is only one reportable segment namely Manufacture & Sale of Shrimp Feed as envisaged in Ind AS - 108 on 'Operating Segments' and information pertaining to segment is not applicable for the Company. This is consistent with the internal reporting to the chief operating decision makers.
- b) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- c) The above financial results including the balance sheet and statement of cash flow were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 27, 2021
- d) The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year respectively
- e) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.
- f) The Company continues to manufacture and supply Shrimp aquaculture products, being considered as essential commodity category. The outbreak of COVID-19 pandemic has affected Company's revenue and profitability. The company has assessed the business conditions and expects to recover the carrying value of its assets. The Company has estimated its liabilities in line with the current situation. The Company has considered internal and external information upto the date of approval of these standalone financial results. The company will continue to evaluate the pandemic related uncertainty arising from the on-going second wave and will update its assessment. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- g) For the Financial year 2020-21, the Board has recommended a final dividend of Re. 1 /- (Face value of Rs. 10/- per share) per equity share. This is subject to the approval of shareholders in the Annual General Meeting

Place: New Delhi
Date: May 27, 2021

By order of the Board
VIKRAMADITYA Digitally signed by VIKRAMADITYA
MOHAN THAPAR MOHAN THAPAR
Vikramaditya Mohan Thapar
Chairman
DIN : 00030967

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE WATERBASE LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2021 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2021 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2021" of **THE WATERBASE LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2021:

- i. includes the results of the following entities:
The Waterbase Limited – Parent Company; and
Saatatya Vistaar Oorja Bengaluru Private Limited - Subsidiary Company
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2021.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2021

With respect to the Consolidated Financial Results for the quarter ended March 31, 2021, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditor referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2021, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the

audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2021

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
- We did not audit the financial statements of 1 (One) subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs. 2.00 Lakhs as at March 31, 2021 and total revenues of Rs. NIL and Rs. NIL for the quarter and year ended March 31, 2021 respectively, total net loss after tax of Rs. 0.86 Lakhs and Rs. 1.47 Lakhs for the quarter and year ended March 31, 2021 respectively and total comprehensive loss of Rs. 0.86 Lakhs and Rs. 1.47 Lakhs for the quarter and year ended March 31, 2021 respectively and net cash inflows (net) of Rs. 0.99 Lakhs for the year ended March 31,

2021, as considered in the Statement. These financial statements have been audited / reviewed, as applicable, by other auditor whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

ABHIJIT
BANDYOP
ADHYAY

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Date: 2021.05.27
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Abhijit Bandyopadhyay
Partner
(Membership No. 054785)
UDIN: 21054785AAAACT8194

Kolkata, May 27, 2021

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436
Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2021	Dec 31, 2020	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
		Unaudited (Refer note d)	Unaudited	Unaudited (Refer note d)	Audited	Audited
I	Revenue from operations	4,473.37	3,591.59	4,740.09	21,129.90	32,243.22
II	Other income	118.49	73.71	40.01	265.36	237.22
III	Total income (I+II)	4,591.86	3,665.30	4,780.10	21,395.26	32,480.44
IV	Expenses					
	Cost of materials consumed	3,409.77	1,876.55	3,473.05	13,754.73	20,343.62
	Purchases of stock-in-trade	173.63	40.56	71.11	538.83	220.31
	Changes in inventories of finished goods, work-in-progress, stock-in-trade & Biological assets	(613.58)	395.94	(340.76)	(385.64)	2,139.19
	Employee benefits expense	557.71	492.50	552.98	2,036.52	2,112.37
	Finance costs	51.30	20.14	41.73	147.96	262.02
	Depreciation and amortization expenses	183.00	176.36	166.06	729.11	714.19
	Other expenses	1,173.68	759.83	1,159.69	3,765.74	4,204.97
	Total expenses	4,935.51	3,761.88	5,123.86	20,587.25	29,996.67
V	Profit / (loss) before tax (III-IV)	(343.65)	(96.58)	(343.76)	808.01	2,483.77
VI	Tax expense:					
	(a) Current tax	(102.31)	(30.93)	(33.30)	449.36	728.07
	(b) Deferred tax	22.40	2.98	(55.93)	(232.86)	(93.36)
	Total tax expense	(79.91)	(27.95)	(89.23)	216.50	634.71
VII	Profit / (loss) for the period/year (V-VI)	(263.74)	(68.63)	(254.53)	591.51	1,849.06
VIII	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss	58.31	(6.22)	(32.94)	39.65	(24.89)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(14.68)	1.57	8.28	(9.98)	6.26
IX	Total comprehensive income for the period/year (VII+VIII)	(220.10)	(73.28)	(279.19)	621.18	1,830.43
X	Paid-up equity share capital (Face value: Rs. 10 per share)	4,142.68	4,142.68	4,142.68	4,142.68	4,142.68
XI	Other equity	-	-	-	14,862.12	14,240.95
XII	Earnings per equity share (of Rs. 10 each) - not annualised (in Rs.):					
	(a) Basic	(0.64)	(0.17)	(0.61)	1.43	4.46
	(b) Diluted	(0.64)	(0.17)	(0.61)	1.43	4.46

THE WATERBASE LIMITED
CIN: L05005AP1987PLC018436

Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs. in Lakhs)		
Particulars	As at Mar 31, 2021	As at Mar 31, 2020
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	6,355.33	6,873.97
(b) Right of use asset	116.36	3.15
(c) Capital work in progress	25.97	62.70
(d) Intangible assets	106.03	124.82
(e) Goodwill on Consolidation	-	-
(f) Other financial assets	1.00	1.00
(g) Deferred tax asset (net)	338.26	115.39
(h) Non-current tax asset (net)	158.99	85.96
(i) Other non-current assets	264.85	263.83
Total non-current assets	7,366.79	7,530.82
2 Current assets		
(a) Biological assets	0.24	21.79
(b) Inventories	5,814.15	6,241.41
(c) Financial assets		
(i) Trade receivables	4,758.00	7,439.35
(ii) Cash and cash equivalents	21.82	1,550.34
(iii) Other balances with bank	6,018.40	723.66
(iv) Other financial assets	83.25	10.56
(d) Other current assets	263.72	280.00
Total current assets	16,959.58	16,267.11
TOTAL ASSETS	24,326.37	23,797.93
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	4,142.68	4,142.68
(b) Other equity	14,862.12	14,240.94
	19,004.80	18,383.62
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	526.73
(ii) Lease Liability	97.26	-
(iii) Other financial liabilities	-	179.46
(b) Provisions	232.08	268.28
(c) Other liabilities	-	17.47
Total non-current liabilities	329.34	991.94
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	418.35
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	106.15	17.39
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,838.83	2,026.06
(iii) Lease liability	25.13	3.92
(iv) Other financial liabilities	1,826.92	1,805.11
(b) Provisions	29.54	29.87
(c) Other current liabilities	165.66	121.67
Total current liabilities	4,992.23	4,422.37
TOTAL EQUITY AND LIABILITIES	24,326.37	23,797.93

<p style="text-align: center;">THE WATERBASE LIMITED CIN: L05005AP1987PLC018436 Registered Office: Ananthapuram Village, Nellore, Andhra Pradesh - 524 344</p>			
STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2021			
(Rs. in Lakhs)			
Particulars	For the year ended Mar 31, 2021		For the year ended Mar 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax		808.01	2,483.76
Adjustments for:			
Depreciation and amortisation expenses	702.69		695.31
Depreciation on Right of Use asset	26.42		18.88
Finance Cost on Lease liability	10.56		1.53
Impairment of goodwill	-		4.70
Profit on sale of property, plant and equipment	(1.01)		-
Finance costs	137.40		260.49
Interest income	(224.69)		(49.20)
Bad Debts written off	-		0.47
Bad debts recovery	(0.50)		(153.82)
Provisions for bad and doubtful debts and advances	898.07		540.72
Inventory written off	(2.42)		11.70
Provision for Inventory	(7.43)		19.88
Loss on fair valuation of biological assets	(0.01)		-
Dividend income from investment	(1.17)		(25.54)
Liability no longer required written back	(11.07)		(6.86)
Unrealised foreign exchange loss / (profit)	(8.77)		5.77
		1,518.07	1,324.03
Operating profit before working capital changes		2,326.08	3,807.79
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	437.11		2,589.39
Trade receivables	1,788.28		(533.89)
Biological assets	21.56		21.96
Other assets (non-current and current)	31.29		(74.08)
Other financial assets (non-current and current)	(2.58)		0.25
Adjustments for (decrease) / increase in operating liabilities:			
Trade payables	909.76		(610.75)
Other financial and non-financial liabilities	158.73		52.73
Other liabilities (non-current and current)	36.21		9.84
Provisions (non-current and current)	3.12		(116.50)
		3383.48	1,338.95
Cash generated from operations		5,709.56	5,146.74
Net income taxes paid		(522.40)	(763.11)
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)		5,187.16	4,383.63
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment and intangible assets	(143.34)		(359.45)
Proceeds from sale of property, plant and equipment	2.59		-
Proceeds from fixed deposits placed	17,593.47		203.74
Fixed deposits placed	(22,895.77)		(307.71)
Purchase of Mutual Funds	(599.97)		(9,925.00)
Proceeds from sale of Mutual Funds	599.97		9,925.00
Dividend received	1.17		25.54
Purchase of Investments in Subsidiary	-		(5.50)
Interest received on deposits and others	152.00		72.37
NET CASH USED IN INVESTING ACTIVITIES (B)		(5,289.87)	(371.01)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Repayment of non-current borrowings from Banks	(823.88)		(947.91)
Proceeds from WCDL	-		2,000.00
Repayment of WCDL	-		(2,000.00)
Finance costs	(151.86)		(260.49)
Dividend paid (including dividend distribution tax)	0.00		(749.13)
Principal repayment For Lease asset	(21.16)		(22.25)
Finance Cost on Lease liability	(10.56)		(1.52)
NET CASH USED IN FINANCING ACTIVITIES (C)		(1,007.46)	(1,981.30)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		(1,110.18)	2,031.32
Cash and cash equivalents as at Apr 1		1132.00	(900.10)
Adjustment of cash and cash equivalent on acquisition of Subsidiary		-	0.78
Cash and cash equivalents as at Mar 31		21.82	1,132.00
Net Increase in cash and cash equivalents		(1,110.18)	2,031.32

Cash and Cash equivalents comprises of

Particulars	As at Mar 31, 2021	As at Mar 31, 2020
Cash in hand	1.52	10.70
Balances with banks:		
In current accounts	20.30	39.65
Deposits with original maturity of less than three months	-	1,500.00
Less: Bank Overdraft and Cash Credit Facilities	-	418.35
Total	21.82	1132.00

Notes :

- a) There is only one reportable segment namely Manufacture & Sale of Shrimp Feed as envisaged in Ind AS - 108 on 'Operating Segments' and information pertaining to segment is not applicable for the Group. This is consistent with the internal reporting to the chief operating decision makers.
- b) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance.
- c) The above financial results including the balance sheet and statement of cash flow were reviewed by the Audit Committee and approved by the Board of Directors of the Group at its meeting held on May 27, 2021
- d) The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year respectively
- e) The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.
- f) The Group continues to manufacture and supply Shrimp aquaculture products, being considered as essential commodity category. The outbreak of COVID-19 pandemic has affected Group's revenue and profitability. The Group has assessed the business conditions and expects to recover the carrying value of its assets. The Group has estimated its liabilities in line with the current situation. The Group has considered internal and external information upto the date of approval of these Consolidated financial results. The Group will continue to evaluate the pandemic related uncertainty arising from the on-going second wave and will update its assessment. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these Consolidated financial results.
- g) for the Financial year 2020-21, the Board has recommended a final dividend of Re. 1 /- (Face value of Rs. 10/- per share) per equity share. This is subject to the approval of shareholders in the Annual General Meeting

Place: New Delhi
Date: May 27, 2021

By order of the Board
VIKRAMADITYA MOHAN THAPAR
MOHAN THAPAR
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VIKRAMADITYA MOHAN THAPAR
Date: 2021.05.27 17:26:10 +05'30'
Vikramaditya Mohan Thapar
Chairman
DIN : 00030967



Q4 FY21 - INVESTOR COMMUNICATION

The Waterbase Limited announces FY21 Results

Steady performance by the Shrimp Feeds business

- ***Farm care products business continues to do well***
- ***Revised credit policy leads to significantly enhanced Financial Position***

Standalone Financial Highlights – Q4 FY21 & FY21

FY 21

- Income from Operations stood at Rs. 213.95 crore
- PBT of Rs. 8.10 crore
- PAT of Rs. 5.93 crore

Q4-FY 21

- Income from Operations stood at Rs. 45.92 crore
- PBT of Rs. (3.43) crore
- PAT of Rs. (2.63) crore

Chennai, May 27, 2021: The Waterbase Ltd. (TWL), pioneer in the Indian Aquaculture Industry with integrated offerings of hatcheries, shrimp feed and farmcare products supported by shrimp processing capacities has announced its financial results for the quarter and year ended March 31, 2021.

CEO's message

Commenting on the results, Mr. Ramakanth V. Akula, CEO said, “We are pleased to have reported an improved performance in the fourth quarter. There has been a meaningful improvement in topline compared to the immediately preceding quarter though activity levels are yet to revert to pre-pandemic levels. However, we have witnessed inflation in raw material costs, especially soya, which has resulted in pressure on margins.

Importantly, we continue to make progress on transformation of our revenue model. The proportion of cash sales continues to rise and we are committed to enhancing the quality of revenues. The initial benefits of this initiative are discernable from the improved balance sheet. Other encouraging developments during the quarter have been the addition to our dealer network and the resilience of the farmcare products business.



The two cyclones have impacted the farming activity on the east and west coasts, though the damage is yet to be assessed. Some of the key farming regions have been more severely impacted during the second wave of the pandemic in India, but we are confident that domestic shrimp production will eventually rebound from these disruptions. Activity levels are improving and farmer sentiment is buoyant in Andhra Pradesh even as global shrimp prices have held firm. Key global consumption centres like China, USA and Europe have made steady progress on their vaccination programs and are set to emerge from the pandemic. The reopening of these economies will unleash pent-up demand and significantly boost consumption raising the requirement for high quality farmed shrimp in the months and quarters ahead.”

Other Highlights

- Demand for farmed shrimp is expected to be buoyant as key consumption centres of China, USA and the EU are poised to completely emerge from pandemic led restrictions. The supply side will have to overcome challenges such as rising input prices, disrupted global logistics as well as the increased operating costs due to post pandemic protocols.
- The Farmcare business continues to deliver a solid performance. The products continue to be well received, garnering positive responses from our clients. The business has not only able to gain more acceptability amongst clients across markets, but have also helped us strengthen our farmer connect and gain more wallet share.
- In order to strengthen the Hatchery Business, we have undertaken a review of the bio-security protocols and identified certain processes which require augmented protocols. To implement these augmented protocols, the capacity of the facility has been temporarily reduced. While the business has performed well and products continue to enjoy high acceptance, the reduced capacity has impacted growth momentum. This capacity will be reinstated by H2-FY 22.

- ENDS -

About The Waterbase Limited:

Registered Office: Ananthapuram Village, Nellore - 524 344, Andhra Pradesh
CIN: L05005AP1987PLC018436

The Waterbase Ltd. (TWL) is one of India's leading aquaculture companies. TWL operates its Shrimp Feed Mills and processing plant near Nellore in Andhra Pradesh. Its processing plant is FDA and BAP approved, EU Listed and HACCP Certified. The Company offers farmcare products under the 'Baylife' brand and has also recently commissioned Phase 1 of its Vannamei hatchery.

Promoted by the Karam Chand Thapar Group, TWL owns several popular brands of shrimp feed that are of high quality, freshness, appropriate calorific value and rich in nutrients. Its shrimp feed brands enjoy strong acceptance in the shrimp farming community in India. Over the last two decades, the Company has played a key role in spreading scientific shrimp farming in India and has provided training and support in farming techniques to several thousands of farmers across the Country. The Company's R&D efforts are focused on enhancing the quality and efficiency of feeds to meet differing farming requirements of aqua culturists.

TWL is listed on the Bombay Stock Exchange of India.

For more information about us, please visit www.waterbaseindia.com or contact:

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