



12th August, 2016

Corporate Relationship Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001
Fax No. 22723121
Ref: Security Code: 523660

Dear Sirs,

Sub: Outcome of Board Meeting

Further to our intimation dated 4th August, 2016 regarding the meeting of Board of Directors on 12th August, 2016, the Board had considered and approved the following in the meeting held today:

1. Unaudited Financial Results for the Quarter ended 30th June, 2016.
2. Convening of the 29th Annual General Meeting on Thursday, 29th September, 2016.

In this regard, the following documents are enclosed:

1. Unaudited Financial Results for the Quarter ended 30th June, 2016 along with the limited review report issued by the statutory auditor.
2. Press Release for the said results.

The meeting of the Board of Directors commenced at 12.00 noon and ended by 6.30 PM.

Thanking You,

For The Waterbase Limited

G Venkatram
Company Secretary & Compliance Officer

Encl: A/a



THE WATERBASE LIMITED CIN:L05005AP1987PLC018436		
Registered Office : Ananthapuram Village, Nellore, Andhra Pradesh - 524 344 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016		
(Rs. In Lakhs)		
Particulars	30 Jun 2016	30 Jun 2015
	Unaudited	
1. Income from operations		
(a.) Net Sales/ Income from Operations	13,531.08	9,291.47
(b.) Other Operating Income	-	-
Total Income from operations (net)	13,531.08	9,291.47
2. Expenses		
(a.) Cost of materials consumed	4,968.74	3,969.77
(b.) Purchase of stock-in-trade	6,881.93	3,363.53
(c.) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-894.09	-100.78
(d.) Employee benefits expenses	406.97	267.16
(e.) Depreciation and amortization expenses	46.35	37.50
(f) Other expenses	753.60	571.78
Total Expenses	12,163.49	8,108.96
3. Profit from Operations before other income, finance cost and exceptional items (1-2)	1,367.59	1,182.51
4. Other Income	33.64	37.01
5. Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,401.22	1,219.51
6. Finance Cost	25.95	6.93
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,375.27	1,212.58
8. Exceptional Items	-	-
9. Profit from ordinary activities before tax (7 + 8)	1,375.27	1,212.58
10. Tax expense	477.49	407.75
11. Net Profit from ordinary activities after tax (9 +/- 10)	897.78	804.83
12. Extraordinary items (net of tax expense)	-	-
13. Net Profit for the period (11 + 12)	897.78	804.83
14. Share of Profit / (loss) of associates *	-	-
15. Minority Interest	-	-
16. Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	897.78	804.83
17. Other comprehensive income, net of income tax		
a. Items that will not be reclassified to profit or loss	-12.46	-6.34
b. Items that will be reclassified to profit or loss	-	-
Total other comprehensive income, net of income tax	-12.46	-6.34
18. Total comprehensive income for the period	885.32	798.49
19. Paid-up equity share capital (Face Value of the Share - Rs. 10 each)	3,860.33	3,860.33
20. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):		
(a) Basic	2.33	2.08
(b) Diluted	2.33	2.08
21. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):		
(a) Basic	2.33	2.08
(b) Diluted	2.33	2.08

Notes:

- a) There is only one reportable segment namely Manufacture & Sale of Shrimp feed.
b) In view of the seasonal nature of Aquaculture Industry, the financial results of the quarter are not indicative of full year performance

Jayaram Thapar

Registered Office / Factory:

Ananthapuram Village | T.P. Gudur Mandal | Nellore | Andhra Pradesh | 524344.

T: 0861 2165009 | 2165021 | 2165023 | E: info@waterbaseindia.com | CIN: L05005AP1987PLC018436





**The
Waterbase
Limited**

Corporate Office :
Thapar House | 37 Montieth Road
Egmore | Chennai | 600008 | India.

T: +91 44 30127000
F: +91 44 30127001
www.waterbaseindia.com

c) The above unaudited financial results were reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 12th August 2016. The limited review of the financial results for the quarter ended 30th June 2016 has been carried out by the statutory auditors of the company

d) The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2016. The format of quarterly result is in line with SEBI's circular dated 5th July 2016 on Ind AS. The financial results related to the quarter ended 30th June 2015 under Ind AS have not been subjected to limited review, however the management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standard) Rules, 2015.

e) The shareholders and the secured creditors of the company have approved the Scheme of Amalgamation of Pinnae Feeds Limited with the Company in the month of June, 2016. The Company had submitted the results of the meeting to the Hon'ble High Court of Judicature at Hyderabad and is in the process of submitting the Petition under Section 391-394 of the Companies Act, 1956.

f) The reconciliation of net profit reported under Indian GAAP for the quarter ended 30th June 2015 with Ind AS is given below

Description	Rs. Lakhs
Net Profit as per Indian GAAP	828.78
Impact of Measuring Investments at Fair Value through Profit or Loss (FVTPL)	0.14
Valuing Loans at Effective Interest Rate	0.01
Impact of Valuing Biological Assets at fair Value	3.41
Additional Provision for Sales Return	4.68
Fair Value of Advances	-0.01
Impact on Revenue Recognition	42.19
Impact due to Provisioning as per Expected Credit Loss	1.99
Deferred Tax	-22.11
Net Impact	-30.29
Net Profit as per INDAS	798.49

g) Figures for the previous period have been regrouped, wherever necessary, to conform to the current period's classification

Place: New Delhi
Date: 12th August 2016

By Order of the Board


Varun Aditya Thapar
Director

Registered Office / Factory:

Ananthapuram Village | T.P. Gudur Mandal | Nellore | Andhra Pradesh | 524344.

T: 0861 2165009 | 2165021 | 2165023 | E: info@waterbaseindia.com | CIN: L05005AP1987PLC018436



ISO 9001 : 2008
Shrimp Feed

To

The Board of Directors of
The Waterbase Limited,
Chennai - 600008

**LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS OF THE
COMPANY FOR THE QUARTER ENDED 30th JUNE, 2016**

We have reviewed the accompanying statement of unaudited financial results of **M/s. The Waterbase Limited** for the period ended **30th June, 2016**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITRA KUNDU & BASU,
Chartered Accountants,
Registration No. 302061E



Sibaji Das

SIBAJI DAS
Partner
Membership No. 051391

Place of signature: Delhi
Date: 12th August, 2016



Q1 FY2017 - INVESTOR COMMUNICATION

The Waterbase Limited announces Q1 FY'17 Results

Revenues up 46% at Rs. 135 crore

Company to foray into marketing of farmcare range of products under the brand name 'Bay Life' to support shrimp farming

Financial Highlights - Q1FY'17

- Revenues for Q1FY'17 were Rs. 135 Crores compared to Rs. 93 Crores in Q1FY'16.
- EBITDA for the quarter stood at Rs. 14.5 Crores as against Rs. 12.6 Crores generated during Q1 FY'16.
 - EBITDA margin stood at 10.7%, lower by 283 bps
- PAT for the quarter stood at Rs. 9 Crores as compared to Rs. 8 Crores in Q1 FY'16
- EPS for Q1 FY'17 stands at Rs. 2.3 compared to Rs. 2.1 in Q1 FY'16

Chennai, August 12, 2016: The Waterbase Ltd. (TWL), pioneer in the aquaculture industry in India and a leading manufacturer of shrimp feed has announced its financial results for the quarter ended June 30, 2016.

CEO's message

Commenting on the results, Mr. Ramakanth V. Akula, CEO said,

"We had a good strong start to the year with feed revenues registering over 46% growth. However, the bottomline could have been much better but for the increase in the input costs. The foray into newer markets of Gujarat, West Bengal and Odisha has positively contributed to the volume growth. In addition, we have witnessed good response to the resumption of Exports of processed shrimp from customers in our target markets and expect to progressively increase volumes shipped through the year. The revenues from export will start accruing from Q2.



Our efforts to enhance brand salience through revamped packaging, in-store branding and shop signage as well as widespread marketing and customer outreach initiatives are continuing with increased intensity. We are also persistently working towards strengthening our R&D on feed formulation.

There has been fairly sharp raw material price inflation during the quarter. The prices of soya, fish meal and wheat flour have gone up substantially impacting the operating margins. However, given the challenging season we have refrained from passing on the inflation to our customers which has negated most part of the benefit from higher volumes.

We have made further progress on strategic initiatives. The Company will foray shortly into marketing of probiotics, shrimp healthcare and other farm care range of products under the brand name of 'Bay Life'. The amalgamation of Pinnac Feeds Limited with the Company is under process.

We are confident that our initiatives will help us deliver consistent growth going forward."

-- ENDS --

About The Waterbase Limited:

Registered Office: Ananthapuram Village, Nellore - 524 344, Andhra Pradesh

CIN: L05005AP1987PLC018436

The Waterbase Ltd. (TWL) is one of India's leading aquaculture companies. The Company is currently focused on manufacture of shrimp feed and processing of shrimp for export. TWL operates an ISO 9001:2008 Certified Shrimp Feed Mill which is located near Nellore in Andhra Pradesh. Its processing plant is located in the same facility.

Promoted by the Karam Chand Thapar Group, TWL owns several popular brands of shrimp feed that are of high quality, freshness, appropriate calorific value and rich in nutrients. Its shrimp feed brands enjoy strong acceptance in the shrimp farming community in India. Its processed shrimp is marketed across Europe, Japan and in USA.

Over the last two decades, the Company has played a key role in spreading scientific shrimp farming in India and has provided training and support in farming techniques to several thousands of farmers across the Country. The Company's R&D efforts are focused on enhancing the quality and efficiency of feeds to meet differing farming requirements of aqua culturists.

TWL is listed on the Bombay Stock Exchange of India.



For more information about us, please visit www.waterbaseindia.com OR contact:

Mr. G. Venkatram (CS & CO)
The Waterbase Limited
Tel: +044 2811 3682 Extn. 202
Email: gvenkatram@waterbaseindia.com

Mayank Vaswani / Suraj Digawalekar
CDR India
Tel: +91 22 6645 1230 / 35
Email: mayank@cdr-india.com /
suraj@cdr-india.com

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this press release shall constitute an invitation to invest in The Waterbase India Limited or any of its affiliates. Neither The Waterbase India Limited nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.