

11th April, 2018

Corporate Relationship Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001
Fax No. 22723121
Ref: Security Code: 523660

Dear Sir,

Sub: Submission of Press Release

Please find attached the extract of the press release titled "**CIBA INKS STRATEGIC ALLIANCE WITH WATERBASE**" which is being released to the Press.

Request you to take the same on record.

Thanking you,

For **The Waterbase Limited**

R.Sureshkumar
Chief Financial Officer & Compliance Officer



CIBA INKS STRATEGIC ALLIANCE WITH WATERBASE

Chennai, April 10, 2018: Central Institute of Brackishwater Aquaculture (CIBA), the nodal agency for the development of brackishwater aquaculture in the country today signed a Memorandum of Understanding (MoU) with The Waterbase Limited (Waterbase), a leading manufacturer of high quality shrimp feed in India, for a collaborative programme of eco-friendly shrimp feed technology.

The MoU was signed in the presence of Dr. K. K. Vijayan, Director, CIBA, Mr. Varun Thapar, Director, The Waterbase Limited and Mr. Ramakanth V. Akula, CEO, The Waterbase Limited.

As part of the MoU, CIBA will collaborate for the testing growth performance and refinement of eco-friendly shrimp feed with Waterbase. The collaboration programme will cover technical collaboration and assistance related to development of ecofriendly Vanami Eco^{plus} feed.

The MoU will involve exchange of information on feed formulations and testing of identified feed ingredients, trial feeds and any other market feed for macro and micro nutritional parameters at CIBA's Quality Testing Laboratory. CIBA will advise on the specific changes that are needed in feed raw materials / additives / processing technology / formulation, aimed to achieve the desired performance.

CIBA will provide its expertise in raw material sourcing and allow testing in its experimental ponds and commercial ponds. Both CIBA and Waterbase will identify competent technical personnel namely Scientists / Technicians, Chemists, etc. for implementation of the programme. Waterbase will also be able to use CIBA's technology in its own facilities.

About CIBA

The Central Institute of Brackishwater Aquaculture (ICAR-CIBA), Chennai, a national institute under the Indian Council of Agriculture Research (ICAR), has been in the forefront of developing sustainable brackishwater aquaculture technologies in the country, for production of valuable seafood. The focus has been on the technology backstopping in the areas of diversification of brackishwater aquaculture with shellfish and finfish species and developing indigenous technologies, especially on the production of quality seed, feed, aquatic health and farm management.

About Waterbase

The Waterbase Limited (incorporated 1987) commenced business in 1993, becoming one of the first companies to enter the organized aquaculture business in India. Waterbase is part of the Karam Chand Thapar Group (KCT Group). Founded in 1929 as a coal mining company, the KCT Group has a highly diversified portfolio of businesses with interests in sectors ranging from coal and infrastructure to real estate, manufacturing and aquaculture. The company is committed not only to continuing the rich business legacy of the Group, but also to significantly build and develop it across the years. Waterbase is focused on manufacturing shrimp feed, processing shrimp and exporting processed shrimp. The company is in the process of setting up a Vannamei Shrimp Hatchery.

For further information contact:

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